\mathbf{T}



CONSEIL DE L'ATLANTIQUE NORD NORTH ATLANTIC COUNCIL





EXEMPLAIRE Nº 17

NATO RESTRICTEI

ORIGINAL: FRENCH 1st August, 1974

DECISION SHEET AC/127-R/438

ECONOMIC COMMITTEE

Meeting held at NATO Headquarters, 1110 Brussels on Thursday 1st August, 1974 at 10.15 a.m.

DECISION SHEET

I. REPORT ON RECENT DEVELOPMENTS IN COMECON

Reference:

AC/127-R/437, Item I

Document:

AC/127-WP/402, Corrigendum and Addendum

The COMMITTEE:

approved the revised version of the report incorporating comments made by delegations at the previous meeting, and an amendment proposed by the German Representative to new paragraph 4 as well as an additional contribution from the United States Delegation.

II. APPROVAL OF THE REPORT ON THE SOVIET BALANCE OF PAYMENTS

Reference:

AC/127-R/437

Document:

AC/127-WP/405 and Corrigendum

The COMMITTEE:

agreed, as comments and amendments were expected from various delegations, to postpone its examination of the draft report at reference until the next meeting.

III. APPROVAL OF A DRAFT REPORT TO THE COUNCIL ON CHINA'S ECONOMY

Document: AC/127-WP/404

The COMMITTEE:

- (1) invited delagations to send in to the International Staff for circulation their comments and suggestions on the report at reference;
- (2) agreed to continue its examination of this question at the next meeting.

This document includes: 1 Annex

NATO RESTRICTED

NATO RESTRICTED

-2-

AC/127-R/438

IV. REPORT ON ECONOMIC RELATIONS BETWEEN THE COMMUNIST COUNTRIES AND THE THIRD WORLD

Document: AC/127-WP/399 and Addendum

The COMMITTEE:

agreed to forward to the Council, for inclusion in the Agenda of one of its meetings, the final version of the report, taking into account any contributions delegations might send the International Staff before 31st August next.

V. RÔLE OF THE ECONOMIC COMMITTEE AS REGARDS CO-OPERATION IN THE PRODUCTION OF MILITARY EQUIPMENT IN THE ALLIANCE

The COMMITTEE:

after a second exchange of views on the terms of reference assigned to it by the Council (see document C-R(74)25), noted that the International Staff would prepare a preliminary draft reply for its consideration.

VI. EXAMINATION OF THE DEVELOPMENT OF THE ECONOMY OF COMMUNIST COUNTRIES

The COMMITTEE:

- (1) noted the United States Delegation's confirmation that it would be able to send in an introductory report in connection with the economic study on Rumania by 15th October next;
- (2) further noted that the United Kingdom and German Delegations would be able to let the International Staff have their respective contributions to studies on Poland and Bulgaria by the same date.

VII. NEXT MEETING

Thursday, 5th September, 1974 at 10.15 a.m.

NATO, 1110 Brussels.

NATO RESTRICTED

NATO RESTRICTED

-1-

ANNEX to AC/127-R/438

PRESENT

Chairman: Mr. Y. Laulan, Head, Economic Directorate

CANADA Mr. L.I. Friedlaender

FRANCE Mr. S. Chevrier

GERMANY Dr. W. Kroog

GREECE Mr. S. Mallikourtis
ITALY Mr. G. Rizzo-Venci

NETHERLANDS Mr. J.H. Meesman

PORTUGAL Mr. J. Macedo

TURKEY Mr. A. Banguoglu

UNITED KINGDOM Mr. J.F. Doble

UNITED STATES Mr. H.K. Goodspeed

INTERNATIONAL STAFF

Mr. O. Debunne Deputy Head, Economic Directorate

Mrs. M. van den Bulcke Secretary