

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

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ORIGINAL: ENGLISH
19th February, 1965

NATO CONFIDENTIAL
ADDENDUM to
DECISION SHEET
AC/127-R/151

COMMITTEE OF ECONOMIC ADVISERS

Addendum

to

AC/127-R/151
(dated 10th February, 1965)

Please add under Item I:

- "(6) noted the statement by the Netherlands Representative that because of technical difficulties his authorities probably would not be in a position to supply specific figures for new credits guaranteed during the period under review; he would, however, try to obtain a rough estimate."

OTAN/NATO,
Paris, XVIe.

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IV. EAST/WEST TRADE

The COMMITTEE.

agreed, on the proposal of the United States Representative, that documents AC/127-D/178 and AC/127-D/179 be downgraded to NATO UNCLASSIFIED and that future statistics in these series on NATO countries' trade with the Soviet bloc and Communist China bear no NATO classification.

V. COMMUNIST PURCHASES OF WHEAT AND SALES OF GOLD IN FREE-WORLD MARKETS

The COMMITTEE

- (1) undertook a preliminary examination of document AC/127-D/179 established by the Sub-Committee on Soviet Economic Policy;
- (2) invited the Economic Directorate to collect all possible information on recent developments;
- (3) instructed the Economic Directorate to prepare a draft summary to the Council which could be examined at the next meeting of the Committee.

VI. THE BALANCE OF PAYMENTS OF THE SOVIET UNION IN 1963

The COMMITTEE:

- (1) heard a number of comments on working paper AC/127-WP/49 by the United States Representative;
- (2) noted the Chairman's request to those delegations which were able to do so to provide all possible information with a view to improving the accuracy of the draft prepared by the Economic Directorate.

VII. TURKISH CHROME ORE SALES

The COMMITTEE.

noted the Chairman's request to the Delegations - in particular those of Canada, Turkey, United Kingdom and United States for information their Authorities might furnish on the recent development of Turkey's position in the international chrome ore market.

VIII. COMPARISON OF THE ECONOMIC PERFORMANCE OF THE SOVIET UNION AND THE WESTERN WORLD

The COMMITTEE.

- (1) agreed, in order not to delay further their examination of the report by the Sub-Committee on Soviet Economic Policy, to obtain their Authorities' observations on the version circulated earlier as

AO/89-WF/137(2nd revise) with Addendum dated 2nd February, 1965 (pending its circulation as Committee document AC/127-R/153);

- (2) noted that the Chairman would transmit this report to the Chairman of the Committee on Information and Cultural Relations in order to enable the latter to seek the possible advice of that Committee on how best to exploit the findings of the study; such advice would be incorporated in the report which the Committee of Economic Advisers is under instructions to submit to the Council(1);
- (3) had distributed to them by the United Kingdom Representative a paper on "Economic Themes for Countering Communist Propaganda" previously distributed to the members of the Committee on Information and Cultural Relations.

IX. TRADE NEGOTIATIONS BETWEEN ITALY AND VARIOUS COMMUNIST COUNTRIES

The COMMITTEE:

were informed by the Italian Representative that:

- (i) negotiations for a protocol covering trade for the year 1965 between his country and Bulgaria had started in Rome at the beginning of February 1965;
- (ii) he would deposit at the Registry of the Division of Economics and Finance.
 - (a) the text of the long-term agreement between Italy and Albania for the period 1965-1967 together with the protocol and relevant letters;
 - (b) the text of the protocol for 1965 covering trade between Italy and Czechoslovakia together with the relevant letters.

X. DATE OF NEXT MEETING

Thursday, 18th February, 1965, at 10.15 a.m.

OTAN/NATO,
Paris, XVIe.

(1) C-R(63)58, paragraph 50(2)(a)

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