CONSEIL DE L'ATLANTIQUE NORD NORTH ATLANTIC COUNCIL

EXEMPLAIRE Nº 171

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ORIGINAL: FRENCH 2nd October, 1975

DOCUMENT AC/127-NEC/F.92

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA, POLAND AND THE SOVIET UNION

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such credits to Bulgaria, Poland and the Soviet Union.

(Signed) M. van den BULCKE

NATO, 1110 Brussels.

(2) AC/127-R/146 and AC/127-R/149

⁽¹⁾ Approved information request No. 170, AC/127-D/154(Final)

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

(i) Buver of goods: Bulgaria (ii) Nature of goods bought: Technical literature, equipment and spare parts, supervision of assembly and bringing into operation of sodium carbonate (iii) Date of contract for purchase of goods: where credit is plant with a production 15th May, 1974 given by national capacity of 400,000 tons supplier to a vear foreign buyer Principal: F.fr. 22,800,000 (iv) Approximate value of contract for purchase of goods: F.fr. 4,723,877 Interest: F.fr. 27,523,877 Total: (v) Period of export credit from starting point: 7 years 85% of principal (i.e. MF 19,380) Percentage of value of purchase contract +100% of interest (i.e. MF 4,723) covered by export credit: Conditions of payment: 5% with order Principal: 5% in proportion to deliveries 85% in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after the last delivery 5% upon presentation of provisional acceptance report Interest: added to half-yearly payments of principal Percentage of export credit officially backed: 90% (vii) (viii) Date of official backing: 10th June, 1975

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO POLAND

(i)Buyer of goods: Poland (ii) Nature of goods bought: Full plant, together with spare parts, for the manufacture of corrugated cardboard at Swiece. Kielce and Ostroyeka (iii) Date of contract for purchase of goods: where credit is 26th April, 1974 and Rider No. 1 of given by national 13th January, 1975 supplier to foreign buyer Principal: F.fr. 35.670,240 (iv) Approximate value of contract for F.fr. 7,802,525 Interest: purchase of goods: Total: F.fr. 43,472,765 (v) Period of export credit from starting point: 7 years (vi) 85% of principal (i.e. MF 30,319) Percentage of value of purchase contract +100% of interest (i.e. MF 7.802) covered by export credit: Conditions of payment: 5% with order Principal: 10% in proportion to deliveries 85% in 14 equal and consecutive half-yearly payments, the first one falling due either 6 months after the final delivery of each installation, or 42 months after the signing of the contract, whichever is the earlier (vii) Percentage of export credit officially backed: 90% (viii) Date of official backing: 20th May, 1975

	(i)	Buyer	of	goods:	Poland
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- (ii) Nature of goods bought: Loan to cover 85% of the cost of acquiring equipment and know-how for a zinc works
- (iii) Date of loan contract: 22nd June, 1972 acceptance and implementation: 9th May. 1974
- (iv) Approximate value of contract for Principal: F.fr. 15.980.000 purchase of goods: Interest: F.fr. 4,365,623 amount of trade contract: F.fr. 19.100.000 F.fr. 20.345,623 Total: amount of loan contract:
- Period of export credit from starting point: 6 years (v)
- (vi) Percentage of value of purchase contract covered by the loan: 85%

Conditions of payment:

loan repayable in 12 equal half-yearly payments, the first one Principal:

falling due 6 months after plant comes on stream

Interest: added to half-yearly payments of principal

Percentage of export credit officially backed: 95% (vii)

Date of official backing: 4th April, 1975 (viii)

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO THE SOVIET UNION

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(i)
       Buyer of goods: Soviet Union
  (ii)
       Nature of goods bought: Plug cocks for Siberian natural gas lines
 (iii)
       Date of contract for purchase of goods:
                                                   where credit is
        28th June, 1974 and Rider No. 1 of
                                                   given by national
        15th July, 1974
                                                   supplier to
                                                   foreign buver
                                                                          F.fr. 90,626,913
  (iv)
       Approximate value of contract for
                                                               Principal:
                                                                           F.fr. 19,738,542
       purchase of goods:
                                                               Interest:
                                                                           F.fr. 110,365,455
                                                               Total:
   (v)
       Period of export credit from starting point: 82 years
  (vi)
       Percentage of value of purchase contract
                                                      80% of principal (i.e. MF 72,501)
                                                    +100% of interest (i.e. MF 19,738)
       covered by export credit:
       Conditions of payment:
        Principal:
                     5% with order
                     5% before delivery and at latest by 10th January, 1975
                     5% upon delivery of each batch of material
                     5% at the latest 18 months after delivery of each batch
                    80% in 17 equal and consecutive half-yearly payments, the first one
                        falling due either 6 months after the delivery of each batch
                        or 42 months after the signing of the contract, whichever is
                        the earlier
 (vii) Percentage of export credit officially backed: 90%
(viii) Date of official backing: 28th May, 1975
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(i)
       Buyer of goods: Soviet Union
  (ii)
       Nature of goods bought: 40,000 tons of weldless tubes
 (iii) Date of contract for purchase of goods: ) where credit is given
        6th December, 1974 and Rider No. 1 of
                                                  by national supplier to
        21st January, 1975
                                                  foreign buyer
  (iv)
       Approximate value of contract for
                                                               Principal: F.fr. 264,315,051
        purchase of goods:
                                                               Interest:
                                                                          F.fr. 58,369,574
                                                                          F.fr. 322,684,625
                                                               Total:
   (v) Period of export credit from starting point:
                                                     원 years
                                                    80% of principal (i.e. MF 211,452)
  (vi) Percentage of value of purchase contract
       covered by export credit:
                                                    +100% of interest (i.e. MF 58,369)
       Conditions of payment:
        Principal:
                    5% upon signature
                    15% in proportion to deliveries
                   80% in 17 equal and consecutive half-yearly payments, the first one
                       falling due either 6 months after the delivery of each batch
                       of tubes or 42 months after the signing of the contract,
                       whichever is the earlier
       Interest:
                   added to half-yearly payments of principal
(vii) Percentage of export credit officially backed: 90%
(viii) Date of official backing: 18th April, 1975
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Buyer of goods: Soviet Union
  (i)
 (ii)
       Nature of goods bought: 10 special IDM units for the shaping and processing of
                                cube sugar in } kilo boxes
       Date of contract for purchase of goods: )
                                                  where credit is given
(iii)
                                                  by national supplier to
       30th December, 1974 and Rider of
                                                   foreign buyer
       11th February, 1975
                                                               Principal: F.fr. 73,980,760
       Approximate value of contract for
 (iv)
                                                                          F.fr. 16,645,500
                                                               Interest:
       purchase of goods:
                                                                           F.fr. 90,626,260
                                                               Total:
  (v) Period of export credit from starting point: 82 years
                                                      80% of principal (i.e. MF 59,184)
 (vi) Percentage of value of purchase contract
                                                    +100% of interest (i.e. MF 16,645)
       covered by export credit:
       Conditions of payment:
                    5% with order
       Principal:
                    5% on 1st June, 1975
                    5% upon delivery of each batch
                    5% 18 months at latest after delivery of each batch
                   80% in 17 equal and consecutive half-yearly payments, the first one
                        falling due either 6 months after delivery of each batch or
                       42 months after the signing of the contract, whichever is
                        the earlier
                   at the end of each quarter
       Interest:
(vii) Percentage of export credit officially backed: 90%
(viii) Date of official backing: 6th May, 1975
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Buyer of goods: Soviet Union
  (i)
       Nature of goods bought: 120.000 tons of large, welded 720 mm and 1.020 mm diameter
 (ii)
                                pipes
                                                  where credit is
       Date of contract for purchase of goods:
(iii)
                                                   given by national
       Contract and Rider No. 1 of
                                                   supplier to
       6th December, 1974, Addendum of
                                                   foreign buyer
        30th December. 1974
                                                               Principal: F.fr. 432,568,026
       Approximate value of contract for
 (iv)
                                                                           F.fr. 95,525,445
                                                               Interest:
       purchase of goods:
                                                                           F.fr. 528,093,471
                                                               Total:
  (v) Period of export credit from starting point:
                                                     8 years
                                                     80% of principal (i.e. MF 346,054)
 (vi) Percentage of value of purchase contract
                                                    +100% of interest (i.e. MF 95,525)
       covered by export credit:
        Conditions of payment:
                     5% 45 days after signature
        Principal:
                    15% in proportion to deliveries
                   80% in 17 equal and consecutive half-yearly payments, the first one
                        falling due either 6 months after the delivery of each batch or
                        42 months after the signing of the contract, whichever is the
                        earlier
                    added to half-yearly payments of principal
        Interest:
       Percentage of export credit officially backed: 90%
 (vii)
(viii) Date of official backing: 29th April, 1975
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(i)
       Buyer of goods: Soviet Union
  (ii)
       Nature of goods bought: 90 wellhead assemblies with spares
 (iii)
      Date of contract for purchase of goods: )
                                                   where credit is given
       8th April, 1974 and Rider No.1 of
                                                   by national supplier to
        18th August, 1974
                                                   foreign buver
       Approximate value of contract for
  (iv)
                                                                          F.fr. 16,657,739
                                                               Principal:
       purchase of goods:
                                                                           F.fr. 3,628,429
                                                               Interest:
                                                               Total:
                                                                           F.fr. 20.286.168
      Period of export credit from starting point: 82 years
  (v)
 (vi)
       Percentage of value of purchase contract
                                                      80% of principal (i.e. MF 13.326)
                                                    +100% of interest (i.e. MF 3,628)
       covered by export credit:
       Conditions of payment:
        Principal:
                     5% with order
                    10% in proportion to deliveries
                     5% after the bringing into operation and 24 months after delivery
                        of equipment at the latest
                    80% in 17 equal half-yearly payments, the first one falling due
                        either 6 months after delivery of each batch or 42 months
                        after the signing of the contract, whichever is the earlier
       Interest:
                    added to half-yearly payments of principal
 (vii)
       Percentage of export credit officially backed: 90%
(viii)
       Date of official backing: 26th May, 1975
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(i)
       Buyer of goods: Soviet Union
 (ii)
       Nature of goods bought: Drill collars for oil rigs
 (iii)
       Date of contract for purchase of goods: )
                                                  where credit is given
                                                   by national supplier to
        19th July, 1974 and Addendum No. 1
                                                   foreign buyer
                                                               Principal: F.fr. 28,620,596
 (iv)
       Approximate value of contract for
                                                                           F.fr. 5,187,483
       purchase of goods:
                                                               Interest:
                                                                           F.fr. 33.808.079
                                                               Total:
  (v) Period of export credit from starting point: 7 years
 (vi) Percentage of value of purchase contract
                                                     80% of principal (i.e. MF 22,896)
       covered by export credit:
                                                    +100% of interest (i.e. MF 5.187)
        Conditions of payment:
        Principal:
                     5% with order
                    15% in proportion to deliveries
                   80% in 14 equal and consecutive half-yearly payments, the first one
                        falling due either 6 months after each delivery or 42 months
                        after the signing of the contract, whichever is the earlier
                    added to half-yearly payments of principal
        Interest:
       Percentage of export credit officially backed: 90%
 (vii)
(viii) Date of official backing: 5th June, 1975
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(i)
       Buyer of goods: Soviet Union
 (ii)
       Nature of goods bought: Documentation, technical literature and know-how for the
                                installation of a complete optical whiteners plant with a
                                capacity of 2,000 tons a year
(iii)
       Date of contract for purchase of goods: )
                                                  where credit is given by
       13th September. 1974
                                                  national supplier to
                                                  foreign buyer
  (iv)
       Approximate value of contract for
                                                              Principal: F.fr. 133,600,000
       purchase of goods:
                                                              Interest:
                                                                          F.fr. 38,410,000
                                                                          F.fr. 172,010,000
                                                               Total:
  (v)
       Period of export credit from starting point: 82 years
                                                                (Increased by $2,500,000
                                                                 payable in cash)
 (vi)
       Percentage of value of purchase contract
                                                    80% of principal (i.e. MF 106,880)
       covered by export credit:
                                                   +100% of interest (i.e. MF 38,410)
       Conditions of payment:
       Principal:
                    5% upon signature
                    5% 6 months after signature
                    5% in proportion to deliveries
                    5% upon provisional acceptance
                   80% in 17 equal and consecutive half-yearly payments, the first one
                        falling due either 6 months after completion of assembly or
                       42 months after the signing of the contract, whichever is the
                       earlier
       Interest:
                   added to half-yearly payments of principal
(vii) Percentage of export credit officially backed: 90%
(viii) Date of official backing: 23rd June, 1975
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(i)	Buyer of goods: Soviet Union			
(ii)	Nature of goods bought: 2 complete propane refrigeration compressor units of 5 million Kcal/hour capacity each, together with spares			
(iii)	Date of contract for purchase of goods:) where credit is given by 28th May, 1974) national supplier to foreign buyer			
(iv)	Approximate value of contract for purchase of goods: Principal: F.fr. 18,100,000 Interest: F.fr. 3,243,000 Total: F.fr. 21,343,000			
(v)	Period of export credit from starting point: 7 years			
(vi)	Percentage of value of purchase contract 80% of principal (i.e. MF 14,480) covered by export credit: 80% of interest (i.e. MF 3,243)			
	Conditions of payment:			
	Principal: 5% with order 10% in proportion to deliveries 5% on the bringing into operation of each unit 80% in 14 equal and consecutive half-yearly payments, the first one falling due either 6 months after delivery of each unit or 42 months after the signing of the contract, whichever is the earlier			
	Interest: added to half-yearly payments of principal			
(vii)	Percentage of export credit officially backed: 90%			
(viii)	Date of official backing: 17th June, 1975			

F.fr. 9.269,531

F.fr. 58,707,396

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(i) Buyer of goods: Soviet Union (ii) Nature of goods bought: Engineering, licence material and technical assistance for a plant producing additi: A9250 under the Amoco process, with a capacity of 25,000 tons a year (iii) Date of contract for purchase of goods:) where credit is given by national supplier 18th December. 1974 to foreign buyer Approximate value of contract for Principal: F.fr. 72,400,000 (iv) Interest: F.fr. 18,802,500 purchase of goods: F.fr. 91.202,500 Total: (v) Period of export credit from starting point: 83 years 80% of principal (i.e. MF 52,320) (vi) Percentage of value of purchase contract covered by export credit: +100% of interest (i.e. MF 18,802) (F.fr. 7.000,000 not covered by the agreement and payable in proportion to deliveries) Conditions of payment: Principal: 5% upon signature 5% 6 months later 5% in proportion to deliveries 5% upon provisional acceptance and not later than 26 months after last deliverv 80% in 17 equal and consecutive half-yearly payments, the first one falling due either 6 months after completion of assembly or 42 months after the signing of the contract, whichever is the earlier added to half-yearly payments of principal Interest: Percentage of export credit officially backed: 90% (vii) (viii) Date of official backing: 17th July, 1975