

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

EXEMPLAIRE
COPY

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NATO CONFIDENTIAL
DOCUMENT
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COMMITTEE OF ECONOMIC ADVISERS

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT
CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Committee of Economic Advisers(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such a credit to Bulgaria.

(Signed) L. THIEBAULT

OTAN/NATO,
Brussels, 39.

- (1) Approved information request No. 170 AC/127-D/154(Final)
(2) AC/127-R/146 and AC/127-R/149

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EX POST FACTO NOTIFICATION OF AN EXPORT CREDIT OF
OVER FIVE YEARS FROM FRANCE TO BULGARIA

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|-------|--|--|
| (i) | Name and address of buyer of goods: BULGARIA | |
| (ii) | Nature of goods bought: 3 factories for the manufacture of wood-wool slabs | |
| (iii) | Date of contract for purchase of goods | 21.12.68 |
| (iv) | Approximate value of contract for purchase of goods | where credit is given by national supplier to foreign buyer |
| | | Principal: F. 18,017,636
Interest: F. 3,579,880
Total: F. 21,597,516 |
| (v) | Period of export credit from starting point | Eight years |
| (vi) | Percentage of value of purchase contract covered by export credit | 85% of principal (approx. F. 15,315,000)
+100% of interest (approx. F. 3,580,000) |

Conditions of payment

Principal: 5% with order
 10% in proportion to deliveries
 85% in sixteen equal half-yearly payments, the first one falling due 6 months after the last delivery

Interest: Added to half-yearly payments of principal

- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 18th February, 1969