

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

EXEMPLAIRE

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N A T O R E S T R I C T E D

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DOCUMENT
AC/127-NEC/F.114

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF OFFICIALLY BACKED
EXPORT CREDITS OF OVER FIVE YEARS FROM FRANCE TO THE USSR,
BULGARIA, THE GDR, POLAND, RUMANIA AND VIETNAM

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such credits to the USSR, Bulgaria, the GDR, Poland, Rumania and Vietnam.

(Signed) M. VAN DEN BULCKE

NATO,
1110 Brussels.

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- (1) Approved information request No. 170, AC/127-D/154(Final)
(2) AC/127-R/146 and AC/127-R/149

N A T O R E S T R I C T E D

N A T O R E S T R I C T E DAC/127-NEC/F.114EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Financing of 80% of the cost of supplying and supervising the assembly and beginning of operation of 3 monitoring/regulating units for 3 thermal power stations to be installed in Argentina.
- (iii) Date of loan contract: 31st January, 1977 and Rider No. 1 of 18th July, 1978.
- (iv) Approximate value of contract for purchase of goods:
- | | |
|-------------------------------------|-----------------------|
| Amount of commercial contract: | Fr: 30,240,197 |
| Amount of loan contract: Principal: | Fr: 24,192,158 |
| Interest: | Fr: 7,915,463 |
| TOTAL: | Fr: <u>32,107,621</u> |
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 80% of principal, i.e. MF 24,192 + 100% of interest, i.e. MF 7,915.
- Conditions of payment:
- Principal: 100% in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after the beginning of industrial operation.
- Interest: quarterly when due.
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 15th November, 1978

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Financing of 80%, of the cost of supplying 4 hydrant systems for airports.
- (iii) Date of loan contract: 15th February, 1978.
- (iv) Approximate value of contract for purchase of goods:
- | | | |
|--------------------------------|----------------|--------------------|
| Amount of commercial contract: | Fr: | 155,014,738 |
| Amount of loan contract: | Principal: Fr: | 124,011,794 |
| | Interest: Fr: | 43,633,007 |
| | TOTAL: Fr: | <u>167,644,801</u> |
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by the loan: 80% of principal, i.e. MF 124,011 + 100% of interest, i.e. MF + 43,633.
- Conditions of payment:
- Principal: 100% in 17 equal half-yearly payments, the first one falling due 6 months after the beginning of operation.
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 11th October, 1978

N A T O R E S T R I C T E D

AC/127-NEC/F.114

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE -USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Financing of 80% of the cost of supplying a natural gas processing plant.
- (iii) Date of loan contract: 4th January, 1978
- (iv) Approximate value of contract for purchase of goods:
- | | |
|-------------------------------------|-----------------|
| Amount of commercial contract: | Fr: 130,500,000 |
| Amount of loan contract: Principal: | Fr: 104,400,000 |
| Interest: | Fr: 46,163,350 |
| TOTAL: | Fr: 150,563,350 |
- (v) Period of export credit from starting point: 7½ years
- (vi) Percentage of value of purchase contract covered by the loan: 80% of principal, i.e. MF 104,400 + 100% of interest, i.e. MF 46,163.
- Conditions of payment:
- Principal: 100% in 17 equal half-yearly payments, the first one falling due 6 months after completion of assembly.
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 23rd October, 1978

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Financing of 80% of the cost of supplying an aromatic unit at Ufa.
- (iii) Date of loan contract: 30th January, 1978
- (iv) Approximate value of contract for purchase of goods:
- | | | |
|--------------------------------|----------------|---------------|
| Amount of commercial contract: | Fr: | 1,206,880,227 |
| Amount of loan contract: | Principal: Fr: | 965,504,181 |
| | Interest: Fr: | 407,769,773 |
| | TOTAL: Fr: | 1,373,273,954 |
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by the loan: 80% of principal, i.e. MF 965,504 + 100% of interest, i.e. 407,770.
- Conditions of payment:
- Principal: 100% in 17 equal half-yearly payments, the first one falling due 6 months after acceptance of the complex.
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 9th November, 1978

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Financing of 80% of the cost of supplying a dual coating ply line, a cord cutting line, a wire-rope cutting line and spares.
- (iii) Date of loan contract: 8th August, 1975
- (iv) Approximate value of contract for purchase of goods:
- | | | |
|--------------------------------|----------------|-------------------|
| Amount of commercial contract: | Fr: | 21,630,000 |
| Amount of loan contract: | Principal: Fr: | 17,304,000 |
| | Interest: Fr: | <u>7,024,034</u> |
| | TOTAL: Fr: | <u>24,328,034</u> |
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by the loan: 80% of principal, i.e. MF 17,304 + 100% of interest, i.e. MF 7,024.
- Conditions of payment:
- Principal: 100% in 17 equal half-yearly payments, the first one falling due 6 months after the beginning of operation.
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 13th October, 1978

N A T O R E S T R I C T E D

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Financing of 80% of the cost of supplying 7,080 electrically operated vertical rod steel wedge type valves.
- (iii) Date of loan contract: 12th May, 1978
- (iv) Approximate value of contract for purchase of goods:

Amount of commercial contract:	Fr: 20,499,990
Amount of loan contract:	Principal: Fr: 16,399,992
	Interest: Fr: <u>4,565,115</u>
	TOTAL: Fr: <u>20,965,107</u>
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 80% of principal, i.e. MF 16,399 + 100% of interest, i.e. MF 4,565.

Conditions of payment:

Principal: 100% in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after forwarding.

Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 3rd November, 1978

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

- (i) Buyer of goods: Bulgaria
- (ii) Nature of goods bought: Financing of 85% of the cost of supplying a complete, automated hydrochloric acid pickling unit.
- (iii) Date of loan contract: 12th April, 1977
- (iv) Approximate value of contract for purchase of goods:
- | | | |
|--------------------------------|------------|-----------------------|
| Amount of commercial contract: | Fr: | 49,600,000 |
| Amount of loan contract: | Principal: | Fr: 43,138,112 |
| | Interest: | Fr: <u>20,274,913</u> |
| | TOTAL: | Fr: 63,413,025 |
- (v) Period of export credit from starting point: 8 years
- (vi) Percentage of value of purchase contract covered by the loan: 85% of principal, i.e. MF 43,138 + 100% of interest, i.e. MF 20,274.
- Conditions of payment:
- Principal: 100% in 16 equal half-yearly payments, the first one falling due 6 months after the contract comes into force.
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 26th October, 1978

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Financing of 85% of the cost of supplying a splitting and binding line for rolled plate strips at Huta Katowice.
- (iii) Date of loan contract: March 1975
- (iv) Approximate value of contract for purchase of goods:
- | | | |
|--------------------------------|----------------|-------------------|
| Amount of commercial contract: | Fr: | 12,300,000 |
| Amount of loan contract: | Principal: Fr: | 10,445,000 |
| | Interest: Fr: | <u>3,193,374</u> |
| | TOTAL: Fr: | <u>13,638,374</u> |
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85% of principal, i.e. MF 10,445 + 100% of interest, i.e. MF 3,193.
- Conditions of payment:
- Principal: 100% in 14 equal half-yearly payments, the first one falling due not later than 24 months after the contract comes into force.
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 15th November, 1978

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Financing of 85% of the cost of supplying boring and bolting units, together with loaders and spares.
- (iii) Date of loan contract: 4th March, 1975 and Rider of 1st March, 1978
- (iv) Approximate value of contract for purchase of goods:

Amount of commercial contract:	Fr: 19,883,925
Amount of loan contract: Principal:	Fr: 16,901,336
Interest:	Fr: <u>5,136,942</u>
TOTAL:	Fr: 22,038,278
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85% of principal, i.e. MF 16,901 + 100% of interest, i.e. MF 5,137.
Conditions of payment:
 Principal: 100% in 14 equal half-yearly payments, the first one falling due 6 months after delivery

Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 19th October, 1978

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO RUMANIA

- (i) Buyer of goods: Rumania
- (ii) Nature of goods bought: Financing of 85% of the cost of supplying a milling machine with rigs.
- (iii) Date of loan contract: 2nd August, 1976 and acceptance sheet No. 33/1/1717 of 24th May, 1978.
- (iv) Approximate value of contract for purchase of goods:
- | | |
|-------------------------------------|---------------|
| Amount of commercial contract: | Fr: 6,444,749 |
| Amount of loan contract: Principal: | Fr: 5,478,037 |
| Interest: | Fr: 1,863,915 |
| TOTAL: | Fr: 7,341,952 |
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85% of principal, i.e. MF 5,478 + 100% of interest, i.e. MF 1,863.
Conditions of payment:
Principal: 100% in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after beginning of operation.
Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 27th November, 1978

N A T O R E S T R I C T E DAC/127-NEC/F.114EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO RUMANIA

- (i) Buyer of goods: Rumania
- (ii) Nature of goods bought: Financing of 85% of the cost of supplying 3 milling machines with rigs.
- (iii) Date of loan contract: 2nd August, 1976 and acceptance and implementation sheet of 20th March, 1978.
- (iv) Approximate value of contract for purchase of goods:
- | | | |
|--------------------------------|----------------|-------------------|
| Amount of commercial contract: | Fr: | 11,500,000 |
| Amount of loan contract: | Principal: Fr: | 9,775,000 |
| | Interest: Fr: | <u>3,340,629</u> |
| | TOTAL: Fr: | <u>13,115,629</u> |
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85% of principal, i.e. MF 9,775 + 100% of interest, i.e. MF 3,340.
Conditions of payment:
Principal: 100% in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after beginning of operation.
Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 27th November, 1978

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO VIETNAM

- (i) Buyer of goods: Vietnam
- (ii) Nature of goods bought: Financing of 85% of the cost of extending the Ha-Thien cement works.
- (iii) Date of loan contract: 9th May, 1977
- (iv) Approximate value of contract for purchase of goods:
- | | |
|-------------------------------------|-----------------|
| Amount of commercial contract: | Fr: 255,600,000 |
| Amount of loan contract: Principal: | Fr: 217,498,838 |
| Interest: | Fr: 121,784,661 |
| TOTAL: | Fr: 339,283,499 |
- (v) Period of export credit from starting point: Slices A and B: 12 years
Slice C: 8 years
- (vi) Percentage of value of purchase contract covered by the loan: 85% of principal, i.e. MF 217,498 + 100% of interest, i.e. MF 121,784.
Conditions of payment:
- Slice A: 100% in 24 equal and consecutive half-yearly payments, the first one falling due on 1st July, 1978.
- Slice B: 100% in 24 equal and consecutive half-yearly payments, the first one falling due 6 months after the 36th month after the date when the construction contract comes into force, this being referred to hereafter as the "cut-off date".
- Slice C: 100% in 16 equal and consecutive half-yearly payments, the first one falling due 6 months after the last "empty operation" report and at all events not later than 6 months after the "cut-off date".
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 19th October, 1978

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO VIETNAM

- (i) Buyer of goods: Vietnam
- (ii) Nature of goods bought: Supply of 6 hydraulic shovels with miscellaneous equipment and a set of spares.
- (iii) Date of contract for purchase of goods: } where credit is
21st March, 1978 } given by national
supplier to
foreign buyer
- (iv) Approximate value of contract for purchase of goods:

Principal:	F.fr.	3,899,901
Interest:	F.fr.	718,123
TOTAL:	F.fr.	4,618,024
- (v) Period of export credit from starting point: 10 years
- (vi) Percentage of value of purchase contract covered by export credit:

41.02% of principal	(i.e. MF 1,599)
+100% of interest	(i.e. MF 718)

Conditions of payment:

Principal: 10 % with order
 48.98 % in proportion to deliveries
 41.02 % in 20 equal and consecutive half-yearly payments, the first one falling due 6 months after delivery.

Interest: added to half-yearly payments of principal

- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 7th August, 1978