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NORTH ATLANTIC COUNCIL

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COMMITTEE OF ECONOMIC ADVISERS

TRADE AGREEMENT BETWEEN NORWAY AND BULGARIA

Note by the Norwegian Delegation

A new trade agreement was signed on 20th December, 1965, between Norway and Bulgaria. The agreement covers the period 1966-68.

2. Trade between the two countries has not been very extensive and import and export figures totalled twelve million kroner for 1965. Apart from this goods trade, ships were sold to Bulgaria during the first ten months of 1965 for a total value of 35 million kroner. The earlier long term trade agreement with Bulgaria, dated October 16th, 1962, had introduced a convertibility agreement with respect to payment so that a balance in the exchange of goods was no longer required. The 1962 agreement included extensive export and import lists with specific quotas. This has now been altered in accordance with a Bulgarian suggestion, and indicative lists of goods without quotas have been included in the new agreement.

3. The old textile quota on the Bulgarian export list has been substituted by an exchange of letters which limits Bulgarian textile export to the same value as the earlier quota.

4. During the negotiations, the Bulgarians said that they wanted to continue to buy ships in Norway and they were told that Norwegian Authorities would look with sympathy on future Bulgarian purchases of ships.

5. Two copies of the agreement and of the text of the letters that were exchanged have been deposited at the Registry of the Economics and Finance Division for consultation by members of the Committee of Economic Advisers.

OTAN/NATO,
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