

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

EXEMPLAIRE
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N° 164

N A T O R E S T R I C T E D

ORIGINAL: FRENCH
16th February, 1976

DECISION SHEET
AC/127-R/494

ECONOMIC COMMITTEE

Meeting held at NATO Headquarters, 1110 Brussels,
on Thursday, 12th February, 1976 at 10.15 a.m.

DECISION SHEET

I. EAST/WEST VISITS

The COMMITTEE:

- (1) noted the circulation by the Italian Representative of a contribution on the second session of the Joint Italian-Polish Commission (Warsaw, 15th and 16th January, 1976);
- (2) took note of the information provided by the French Representative.

II. REPERCUSSIONS OF TAXATION ON THE COST OF DEFENCE SPENDING OF MEMBER COUNTRIES

The COMMITTEE:

- (1) took note of the information supplied by the Economic Directorate, and agreed that this was an extremely complex question on which it would be advisable to have the views of national authorities and experts;
- (2) invited the Economic Directorate to prepare a brief Note giving a broad idea of the readily-available information on taxation required by the International Staff;
- (3) agreed to defer to a later date the decision on this subject.

N A T O R E S T R I C T E D

III. COLLOQUIUM ON EAST/WEST TECHNOLOGICAL CO-OPERATION

The COMMITTEE:

- (1) noted the circulation at the meeting of the Agenda for the Colloquium;
- (2) took note of a short statement by the Chairman on its organization.

IV. ASSESSMENT OF SITCEN NOTES

The COMMITTEE:

- (1) at the suggestion of the Chairman, held an exchange of views on the value of these Notes;
- (2) invited the Economic Directorate to continue circulating weekly lists of documents containing economic information.

V. TIMETABLE OF MEETINGS WITH EXPERTS

Reference: ED/EC/75/53(2nd revise) and Corrigendum

The COMMITTEE:

- (1) took note of the Political Committee's decision to hold a meeting with experts from capitals on 18th and 19th March to consider the implementation of the CSCE Final Act;
- (2) agreed to stand by its decision to hold, in the same week, a meeting with experts on the implementation of the provisions of the Final Act relating to Basket II (16th March was considered to be the most suitable date);
- (3) invited the Chairman, in agreement with the Chairman of the Political Committee, to co-ordinate the programme of work and dates of meetings of the two Committees and experts on this question;
- (4) took note of the following timetable for the next meetings with experts:
 - 26th February: economic trends in China;
 - 8th April: the energy situation in the Warsaw Pact countries;

- 13th and 14th May: population trends in the East European countries;
- 3rd June: economic trends in Bulgaria and Rumania;
- 10th and 11th June: Soviet defence expenditures;
- 1st July: the Soviet economy;

(5) took note, in this connection, of a recommendation by the German Representative that the economic situation of the East European countries should be reviewed during the first half of each year, and agreed to return to this question at a future meeting.

VI. SUGGESTED PROCEDURE FOR THE DECLASSIFICATION OF CERTAIN DOCUMENTS WITH A VIEW TO THEIR WIDER DISTRIBUTION

References: ED(76)27
ED(76)28
ED(76)29

The COMMITTEE:

- (1) expressed its appreciation to the Chairman for the proposals set out in the Notes at reference;
- (2) agreed to discuss arrangements for implementing these proposals at subsequent meetings.

VII. ANY OTHER BUSINESS

The COMMITTEE noted the circulation at the meeting of contributions from:

- (1) The United States Delegation on:
 - Soviet machine building;
 - Soviet aid to Laos;
 - Poland's trade with China in 1976;
 - Colombian negotiations for a trade agreement with COMECON;

- (2) the Canadian Delegation on:
- the USSR economy (1975 economic plan results);
 - the drought threat to the USSR's 1976 winter grain crop;
 - USSR: agriculture in the tenth Five-Year Plan;
 - possible subjects for discussion at the next meeting of the Committee attended by experts on China;
- (3) the Italian Delegation on:
- Hungarian imports of crude oil from the USSR in 1976;
- (4) the United Kingdom Delegation on:
- China's oil prospects;
 - new funds in the IMF and OPEC for non-oil producing countries in the developing world.

VIII. DEPARTURE OF THE NETHERLANDS REPRESENTATIVE

The COMMITTEE:

expressed its regret at the departure of Mr. Storm and wished him every success in his future career.

IX. NEXT MEETING

Thursday, 19th February, 1976 at 10.15 a.m.

NATO,
1110 Brussels.