

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

EXEMPLAIRE N° 188
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NATO CONFIDENTIAL
DECISION SHEET
AC/127-R/156

COMMITTEE OF ECONOMIC ADVISERS

Meeting held at the Permanent Headquarters, Paris, XVIe.
on Thursday, 20th May, 1965, at 10.15 a.m.

DECISION SHEET

I. POSSIBILITIES AND LIMITS OF INTENSIFIED TRADE BETWEEN
THE WEST AND THE EASTERN EUROPEAN COUNTRIES.

The COMMITTEE:

- (1) noted that the United States and United Kingdom Authorities broadly agreed with the conclusions in paragraph 12 of document AC/127-WP/153;
- (2) noted that this was also the case of the French Authorities although they were inclined to view somewhat more optimistically the possibilities of expanding trade with Eastern European countries and considered possible a rise of 10% to 18% annually in France's trade with these countries in the next years.
- (3) invited delegations having not already done so to inform the Committee, at their next meeting, whether or not their authorities' evaluations concurred with those arrived at in document AC/127-WP/153.
- (4) had distributed to them by the United States Representative a report to the President of the United States by the Special Committee on United States Trade Relations with Eastern European countries and the Soviet Union;
- (5) noted that the delegations which had comments to make on Working Paper AC/127-WP/153 would submit them in writing to the Sub-Committee on Soviet Economic Policy
- (6) agreed to resume discussion at their next meeting taking into account a note by the Economic Directorate on the lessons which might be drawn from the case of Yugoslavia (AC/127-WP/156).

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II. TURKISH CHROME EXPORTS

The COMMITTEE:

- (1) examined the information supplied by the Turkish Delegation on its country's chrome ore exports between 1958 and 1964 (AC/127-WP/155)
- (2) noted a statement by the Norwegian Representative that according to the information he had, the correct volume of Norwegian imports of Turkish chrome was 15,900 tons in 1963 and 33,639 tons in 1964;
- (3) noted that Canada had also imported certain smaller amounts of Turkish chrome
- (4) agreed to the Chairman's request that the delegations of the recipient countries listed in document AC/127-WP/155 should inform the Committee of any discrepancies that their Authorities might have noticed between the information they had on their imports of Turkish chrome, and the figures shown in the aforementioned paper;
- (5) noted that the Turkish Representative would check the figures he had received, seek additional information on the background of the important rise in chrome exports to Czechoslovakia which had taken place in 1964 and investigate whether exports to Bulgaria had been of importance;
- (6) were informed by the United Kingdom Representative that his Delegation would circulate within the next few weeks a paper on recent developments in the chrome ore market.

III. NATO COUNTRIES' TRADE WITH COMMUNIST COUNTRIES

The COMMITTEE:

postponed discussion on this item until their next meeting.

IV. EAST-WEST TRADE

The COMMITTEE:

heard the statement by the United States Representative that his Authorities considered that the trade practices of Eastern European

countries, as reported in the London Times of 22nd April, 1965(1), were rare and, so far, of no great significance(2).

V. ECONOMIC THEMES FOR COUNTERING COMMUNIST PROPAGANDA

The COMMITTEE:

- (1) noted that the German comments on a United Kingdom paper on "economic themes for countering communist propaganda" had been circulated as AC/127-WP/157 and that the United Kingdom Representative agreed to the circulation of the British paper (as AC/127-WP/158).
- (2) decided that the matter would be placed on the Agenda of the next meeting.

VI. DATE OF NEXT MEETING

Thursday, 3rd June, 1965, at 10.15 a.m.

OTAN/NATO,
Paris, XVIe.

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- (1) See AC/127-R/155, Item VII.
 - (2) The full text of the United States observations will be circulated as AC/127-WP/159

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