

ORIGINAL: ENGLISH
27th January, 1965

NATO CONFIDENTIAL
DECISION SHEET
AC/127-R/150

COMMITTEE OF ECONOMIC ADVISERS

Meeting held at the Permanent Headquarters, Paris, XVIe.,
on Thursday, 21st January, 1965 at 10.15 a.m.

DECISION SHEET

I. REPORTING PROCEDURE ON CREDITS OF OVER 180 DAYS GRANTED
TO COMMUNIST COUNTRIES

The COMMITTEE:

- (1) heard a statement by the United Kingdom Representative explaining that his Authorities were opposed to the proposal of the United States Delegation for reporting separately credits granted to each East European Communist country;
- (2) noted that, subject to confirmation by the Norwegian Representative, all other countries could accept this proposal if a unanimous agreement was achieved;
- (3) agreed, with the exception of the part of the procedure referred to in (1) above and subject to confirmation by the Netherlands and Norwegian Representatives, on the procedure for reporting credits of over 180 days, as set out in AC/127-D/174(Revised) with Corrigendum, dated 7th January, 1965, and informal note ED/65/7, dated 14th January, 1965, as amended in discussion;
- (4) noted that the Canadian Authorities would agree to the procedure with the following reservation:

"The Canadian Government has no knowledge of any credit guaranteed by any provincial

government in Canada; the Canadian Government believes no such guarantees to have been made; finally, the Canadian Government could not, for constitutional and practical reasons, undertake a theoretical commitment to report any such guarantees on behalf of provincial governments; it would, however, be prepared to pass on information about such cases which came to its knowledge in a way which allowed the Government, without constitutional impropriety, to report the cases in NATO";

- (5) noted the proposal of the United States Representative, supported by the Chairman, that, if a compromise solution should prove necessary, the Committee agree, at least, on reporting separately credits granted to Rumania and Hungary;
- (6) noted that the United Kingdom Representative would report back to his Authorities the discussion recorded above.

II. XIIIth SESSION OF THE ECE COMMITTEE FOR THE DEVELOPMENT OF TRADE

The COMMITTEE:

- (1) had an exchange of views on Working Paper AC/127-WP/147 on the XIIIth Session of the ECE Committee for the Development of Trade;
- (2) instructed the Secretariat to circulate as a Committee document a report by an ECE Ad Hoc Group to the XXth Session of the Economic Commission for Europe and agreed to examine it at one of their future meetings.

III. EXCHANGE OF INFORMATION ON EAST/WEST TRADE

The COMMITTEE:

- (1) noted the Chairman's request to all delegations to supply information on any recent developments that might have occurred in their trade relations with the Communist countries, in accordance with the procedure adopted in C-M(62)29, Annex I;

DECLASSIFIED - PUBLIC DISCLOSURE / DECLASSIFIE - MISE EN LECTURE PUBLIQUE

- (2) were told by the Greek Representative that he would shortly provide them with information concerning trade agreements between Greece and the USSR, Bulgaria, Hungary and Czechoslovakia respectively;
- (3) were informed by the Turkish Representative that:
 - (a) he would deposit at the registry of the Division of Economics and Finance the texts of the protocols, signed in 1963, between his country and Bulgaria, Hungary, Czechoslovakia, Rumania, Poland and the USSR respectively;
 - (b) he would give more details about the economic and commercial aspects of the talks held in Moscow by the Turkish Minister of Foreign Affairs, Mr. Erkin, at the beginning of November 1964, and the present state of Turkish commercial negotiations with that country;
- (4) were informed by the Belgian Representative of the present state of negotiations for a trade agreement between Benelux and Bulgaria;
- (5) were informed by the German Representative of the present state of commercial negotiations between his country and Czechoslovakia and the USSR respectively.

IV. DEPARTURE OF THE DANISH AND PORTUGUESE REPRESENTATIVES

The COMMITTEE:

- (1) associated themselves with the Chairman's expression of regret at the departure of Mr. Christensen (the Danish Representative) and Mr. Vaz Pinto (the Portuguese Representative) and his appreciation of the valuable services they had rendered to the Committee;
- (2) joined with the Chairman in welcoming Mr. Mattos Taquenho, the new Portuguese Representative.

V. DATE OF THE NEXT MEETING

Thursday, 4th February, 1965 at 10.15 a.m.