

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

EXEMPLAIRE N°  
COPY

176

N A T O R E S T R I C T E D

ORIGINAL: ENGLISH  
6th September, 1978

DOCUMENT  
AC/127-NEC/NO.2

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED  
EXPORT CREDIT OF OVER FIVE YEARS GRANTED BY  
NORWAY TO POLAND, THE USSR AND BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached notification by the Norwegian Authorities of such a credit to Poland, the USSR and Bulgaria.

(Signed) M. van den BULCKE

NATO,  
1110 Brussels.

- 
- (1) Approved information request no. 170, AC/127-D/154(Final)  
(2) AC/127-R/146 and AC/127-R/149

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED  
EXPORT CREDIT OF OVER FIVE YEARS FROM  
NORWAY TO POLAND

Importing country: Poland

Goods imported: Capital goods

Value of contract: N.kr. 189.385,-

Guaranteed credit: " " 151.508,-

Interest rate: 7,65% p.a.

Credit terms: 20% down payment  
80% in 16 halfyearly instalments

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/7 - 31/12-77

AC/127-NEC/NO.2

-3-

Importing country: Poland

Goods imported: Capital goods

Value of contract: n.kr. 10.335.404,-

Guaranteed credit: " " 15.468.320,-

Interest rate: 8,40% p.a.

Credit terms: 20% down payment  
80% in 16 halfyearly instalments

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/7 - 31/12-77.

Importing country: Poland

Goods imported: Capital Goods

Value of contract: H.kr. 5.507.251,-

Guaranteed credit: " " 4.405.769,-

Interest rate: 8,65% p.a.

Credit terms: 20% down payment  
80% in 16 halfyearly instalments

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/7 - 31/12-77

Importing country: Poland

Goods imported: 1 railway ferry

Value of contract: N.kr. 78.500.000,-

Guaranteed credit: " " 54.950.000,-

Interest rate: 8% p.a.

Credit terms: 30% cash  
70% in 14 halfyearly instalments

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: - 23/9-77

Importing country: Poland

Goods imported: Capital goods.

Value of contract: N.kr. 101.040.000,-.

Guaranteed credit: N.kr. 80.832.000,-.

Interest rate: 7,50% p.a.

Credit terms: • 20% downpayment  
80% in 16 halfyearly instalments.

Usual security quotas: 80% for commercial risk  
90% " political "

Date of the contract: -

Date of the guarantee document: -

Remarks: Delivery made under a credit line agreement 1/1-30/6-1977.

AC/127-NEC/NO.2

-7-

Importing country: Poland.

Goods imported: Capital goods.

Value of contract: N.kr. 884.387,-.

Guaranteed credit: N.kr. 707.510,-.

Interest rate: 7,50% p.a.

Credit terms: 20% downpayment  
80% in 16 halfyearly instalments.

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/1-30/6-1977.

Importing country: Poland.

Goods imported: Capital goods.

Value of contract: N.kr. 9.358.375,-

Guaranteed credit: N.kr. 7.486.745,-

Interest rate: 7,65% p.a.

Credit terms: 20% downpayment  
80% in halfyearly instalments.

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/1-30/6-77.



AC/127-NEC/NO.2

-9-

Importing country: Poland.

Goods imported: Capital goods.

Value of contract: N.kr. 46.776.662,-.

Guaranteed credit: N.kr. 37.421.358,-.

Interest rate: 8,40% p.a.

Credit terms: 20% downpayment  
80% in 16 halfyearly instalments.

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/1-30/6-77.

Importing country: Poland.

Goods imported: Capital goods.

Value of contract: N.kr. 15.499.750,-.

Guaranteed credit: N.kr. 12.399.813,-.

Interest rate: 8,65% p.a.

Credit terms: 20% downpayment  
80% in 16 halfyearly instalments.

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: The above mentioned figures represent deliveries made under a credit line agreement 1/1 - 30/6-77.

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED  
EXPORT CREDIT OF OVER FIVE YEARS FROM  
NORWAY TO THE USSR

Importing country: USSR

Goods imported: Ship.

Value of contract: N.kr. 24.150.000,-.

Guaranteed credit: N.kr. 19.320.000,-.

Interest rate: 7,88% p.a.

Credit terms: 30% downpayment  
70% in 14 halfyearly instalments.

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: 9/2-76

Date of the guarantee document: 17/3-77

Importing country: USSR

Goods imported: Ship.

Value of contract: N.kr. 24.150.000,-.

Guaranteed credit: N.kr. 19.320.000,-.

Interest rate: 7,88% p.a.

Credit terms: 30% downpayment  
70% in 14 halfyearly instalments.

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: 9/2-76

Date of the guarantee document: 5/5-77

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED  
EXPORT CREDIT OF OVER FIVE YEARS FROM  
NORWAY TO BULGARIA

Importing country: Bulgaria

Goods imported: Railway ferry.

Value of contract: N.kr. 67.133.035,-.

Guaranteed credit: N.kr. 46.933.125,-

Interest rate: 8,75% p.a.

Credit terms: 30% downpayment  
1 1/4 year grace period  
70% in halfyearly instalments

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: Delivery made under a credit line agreement 1/1-30/6-77.

Importing country: Bulgaria

Goods imported: Railway ferry.

Value of contract: N.kr. 52.869.571,-.

Guaranteed credit: N.kr. 37.008.750,-.

Interest rate: 8,75% p.a.

Credit terms: 30% downpayment  
1 1/4 year grace period  
70% in 14 halfyearly instalments

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: Delivery made under a credit line agreement  
1/1 - 30/6-77

Importing country: Bulgaria

Goods imported: Railway ferry.

Value of contract: N.kr. 67.133.035,-.

Guaranteed credit: N.kr. 46.993.125,-.

Interest rate: 8,75% p.a.

Credit terms: 30% downpayment  
1 1/4 year grace period  
70% in 14 halfyearly instalments.

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: Delivery made under a credit line agreement  
1/1 - 30/6-77.

DECLASSIFIED - PUBLICLY DISCLOSED - PDN(2012)0003 - DÉCLASSIFIÉ - MISE EN LECTURE PUBLIQUE

Importing country: Bulgaria

Goods imported: Railway ferry.

Value of contract: N.kr. 52.869.571,-.

Guaranteed credit: N.kr. 37.008.750,-.

Interest rate: 8,75% p.a.

Credit terms: 30% downpayment  
1 1/4 year grace period  
70% in 14 halfyearly instalments

Usual security quotas: 80% for commercial risk  
90% for political risk

Date of the contract: -

Date of the guarantee document: -

Remarks: Delivery made under a credit line agreement  
1/1 - 30/6-77