

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

EXEMPLAIRE

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N A T O R E S T R I C T E D

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DOCUMENT  
AC/127-NEC/F.94

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF OFFICIALLY BACKED  
EXPORT CREDITS OF OVER FIVE YEARS FROM FRANCE TO  
BULGARIA, POLAND AND THE USSR

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such credits to Bulgaria, Poland and the USSR.

(Signed) M. van den BULCKE

NATO,  
1110 Brussels.

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- (1) Approved information request No. 170, AC/127-D/154(Final)  
(2) AC/127-R/146 and AC/127-R/149

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

- (i) Buyer of goods: Bulgaria
- (ii) Nature of goods bought: Loan to cover 85% of the French element of a high-pressure polyethylene manufacturing plant with an annual output of 75,000 tons (process data, general studies, equipment, assembly supervision)
- (iii) Date of loan contract: 18th July, 1974
- (iv) Approximate value of contract for purchase of goods:  
Amount of commercial contract: F.fr. 88,000,000  
Amount of loan contract: Principal: F.fr. 74,800,000  
Interest: F.fr. 27,509,196  
Total: F.fr. 102,309,196
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by the loan: 85%  
Loan repayable in 17 equal and consecutive half-yearly payments, the first one falling due 6 months after provisional acceptance of the plant and at the latest in the 41st month after the entry into force of the contract
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 24th September, 1975

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the cost of providing equipment to build a bus factory with an annual output of 5,000 buses
- (iii) Date of loan contract: 1st April, 1972. Rider No. 1 of 23rd July, 1974
- (iv) Approximate value of contract for purchase of goods: Amount of commercial contract:  
 Amount of loan contract: F.fr. 110,500,000  
 Principal: F.fr. 103,317,500  
 Interest: F.fr. 34,767,409  
 Total: F.fr. 138,084,909
- (v) Period of export credit from starting point: 8 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%  
 Loan repayable in 16 equal and consecutive half-yearly payments, the first one falling due 6 months after final delivery of 45 months after the effective date (22nd October, 1972)
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 24th September, 1975

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the cost of providing a tyre factory
- (iii) Date of loan contract: 22nd December, 1972. Acceptance and implementation sheet No. 2 of 3rd August, 1974
- (iv) Approximate value of contract for purchase of goods: Amount of commercial contract:  
 Amount of loan contract: F.fr. 49,132,000  
 Principal: F.fr. 38,362,200 (French  
 Interest: F.fr. 14,700,649 element)  
 Total: F.fr. 53,062,849
- (v) Period of export credit from starting point: 8 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%  
 Loan repayable in 16 equal and consecutive half-yearly payments, the first one falling due 6 months after the factory comes into operation
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 12th September, 1975

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the cost of providing a storage facility for Huta-Katowice
- (iii) Date of loan contract: 22nd December, 1972. Acceptance and implementation sheet No. 10 of 18th May, 1974
- (iv) Approximate value of contract for purchase of goods: Amount of commercial contract:  
 Amount of loan contract: F.fr. 39,436,000  
 Principal: F.fr. 33,520,600  
 Interest: F.fr. 12,437,440  
 Total: F.fr. 45,958,040
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by the loan: 85%  
 Loan repayable in 17 equal and consecutive half-yearly payments, the first one falling due 6 months after the facility comes into operation and at the latest by 25th October, 1976
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 24th September, 1975

N A T O R E S T R I C T E D

N A T O R E S T R I C T E DAC/127-NEC/F.94EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the German element of a tyre factory
- (iii) Date of loan contract: 22nd June, 1972. Acceptance and implementation sheet  
No. 21 of 3rd August, 1974
- (iv) Approximate value of contract for purchase of goods: Amount of commercial contract  
F.fr. 5,000,000
- |                                     |                 |
|-------------------------------------|-----------------|
| Amount of loan contract: Principal: | F.fr. 4,250,000 |
| Interest:                           | F.fr. 1,274,278 |
| Total:                              | F.fr. 5,524,278 |
- (v) Period of export credit from starting point: 8 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%
- Loan repayable in 16 equal and consecutive half-yearly payments, the first one falling due 6 months after the factory comes into operation and at the latest in the 42nd month after the signing of the contract
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 26th September, 1975

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Supply of a set of gas filtering and separating facilities located on natural gas deposits
- (iii) Date of contract for purchase of goods: 1st August, 1974 } where credit is given by national supplier to foreign buyer
- |            |                         |
|------------|-------------------------|
| Principal: | F.fr. 125,500,000       |
| Interest:  | F.fr. <u>31,000,000</u> |
| Total:     | F.fr. 156,500,000       |
- (iv) Approximate value of contract for purchase of goods: }
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by export credit:  
80% of principal (i.e. MF 100.4)  
+100% of interest (i.e. MF 31 )

Conditions of payment:

Principal: 5% with order  
10% in proportion to deliveries  
5% after satisfactory testing but not later than the 42nd month  
80% in 17 equal and consecutive half-yearly payments, the first one falling due either in the sixth month after delivery of each facility or in the 42nd month after the signing of the contract, whichever comes earlier.

Interest: added to half-yearly payments of principal

- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 24th September, 1975

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Loan to cover 80% of the cost of providing a complex comprising styrene and polystyrene manufacturing plants
- (iii) Date of loan contract: 25th April, 1974
- (iv) Approximate value of contract for purchase of goods: Amount of commercial contract:  
F.fr. 440,000,000
- Amount of loan contract:  
Principal: F.fr. 352,000,000  
Interest: F.fr. 134,450,761  
Total: F.fr. 486,450,761
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by the loan: 80%
- Loan repayable in 17 equal half-yearly payments, the first one falling due 6 months after the complex comes into operation and at the latest in the 54th month after the entry into force of the commercial contract
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 11th July, 1975