

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

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N A T O R E S T R I C T E D

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23th November, 1975

DOCUMENT
AC/127-NEC/F.93

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED
EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA,
POLAND AND THE USSR

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such credits to Bulgaria, Poland and the USSR.

(Signed) M. van den BULCKE

NATO,
1110 Brussels.

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- (1) Approved information request no. 170, AC/127-D/154(Final)
(2) AC/127-R/146 and AC/127-R/149

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

- (i) Buyer of goods: Bulgaria
- (ii) Nature of goods bought: Loan to cover 85% of the cost of supplying a complete polyester thread manufacturing plant.
- (iii) Date of loan contract: 20th March, 1975
- (iv) Approximate value of contract for purchase of goods: Amount of commercial contract:
F.fr. 42,000,000

Amount of loan contract:

- Principal: F.fr. 36,360,000
- Interest: F.fr. 11,499,752
Total F.fr. 47,859,752

- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: Principal (MF. 36.360) + 100% of interest (MF. 11.499)

Conditions of payment:

Principal: in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after the date of the acceptance certificate and at the latest 6 months after the 27th month following the entry into force of the contract.

Interest: added to half-yearly payments of principal

- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 26th June, 1975

N A T O R E S T R I C T E D

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the cost of supplying ethylene, propylene, butadiene and LPG storage and liquifaction units and assembly of tanks at Chemopetrol/Zaluzi
- (iii) Date of loan contract: 17th September, 1974
- (iv) Approximate value of contract for purchase of goods:
Amount of commercial contract: F.fr. 60,052,000
Amount of loan contract: Principal: F.fr. 51,044,200
Interest: F.fr. 14,081,174
Total F.fr. 65,125,374
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%
- Conditions of payment:
Principal: in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after the date of the last shipment and at the latest 36 months after the entry into force of the contract.
Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 7th August, 1975

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the cost of providing a complete power station for the Gdansk refinery
- (iii) Date of loan contract: 4th September, 1973; acceptance sheet of 28th September, 1973.
- (iv) Approximate value of contract for purchase of goods:
- | | | |
|--------------------------------|------------|------------------|
| Amount of commercial contract: | F.Fr. | 27,397,000 |
| Amount of loan contract: | Principal: | F.fr. 23,455,838 |
| | Interest: | F.fr. 6,321,232 |
| | Total | F.fr. 29,777,070 |
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%
- Conditions of payment:
- Principal: in 14 equal and consecutive half-yearly payments, the first one falling due on 9th September, 1975, and the last on 5th March, 1982.
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 1st August, 1975

N A T O R E S T R I C T E DAC/127-NEC/F.93EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the cost of building a hotel of the Holiday Inn type at Kramow, ready for immediate occupancy
- (iii) Date of loan contract: 22nd December, 1972
- (iv) Approximate value of contract for purchase of goods: 22nd December, 1972; acceptance and implementation sheet no. 12 of 4th June, 1974, 49 of 26th February, 1973; acceptance and implementation sheet No. 49 of 4th June, 1974.
- Amount of commercial contract: F.fr. 54,420,000
- Amount of loan contract: Principal: F.fr. 46,257,000
Interest: F.fr. 13,560,216
Total: F.fr. 59,817,216
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%
- Conditions of payment:
Principal: in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after the completion of the hotel.
Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 12th August, 1975

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Supply of two sheet rectifying and polishing lines with consumable and spare parts.
- (iii) Date of contract for purchase of goods: 10th September, 1974 } where credit is given by national } Principal: F.fr. 12,565,000 Interest: F.fr. 2,416,255 Total: F.fr. 14,781,255 } (Plus a down-payment of F.fr. 11,135,000 not covered by the agreement)
- (iv) Approximate value of contract for purchase of goods: } (supplier to foreign buyer)
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by export credit:
80% of principal (i.e. MF. 9.892)
+100% of interest (i.e. MF. 2.416)
- Conditions of payment:
Principal: 5% upon signature
5% in May 1975
5% on delivery
5% at the latest 24 months after delivery of equipment of each line
80% in 14 equal half-yearly payments, the first one falling due either the sixth month after the delivery of each line or 42 months after the signing of the contract, whichever is the earlier
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 21st July, 1975

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Study, assignment of process data and supply of equipment for the construction of an abrasive cast steel shot plant with an annual output of 10,000 TK
- (iii) Date of contract } where credit is Principal: F.fr. 47,750,000
for purchase of goods: } Given by Interest: F.fr. 8,906,250
20th December, 1974 } national supplier Total F.fr. 56,656,250
to foreign
(iv) Approximate value of } buyer
contract for purchase
of goods: }
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by export credit:
80% of principal (i.e. MF. 38.200)
+100% of interest (i.e. MF. 8.906)
- Conditions of payment:
- Principal: 5% upon signature
5% before 31st October, 1975
5% in proportion to deliveries
80% in 14 equal and consecutive half-yearly payments, the first one falling due either the sixth month after final delivery or 42 mths after the signing of the contract, whichever is the earlier
5% on final acceptance and at the latest 24 months after the last delivery.
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 11th July, 1975

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Studies and supply of a prototype self-propelled surface craft, with spares, for the exploration of the Caspian Sea bed.
- (iii) Date of contract for purchase of goods: 31st December, 1974
- (iv) Approximate value of contract for purchase of goods:
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by export credit:
80% of principal (i.e. MF. 90.952)
+100% of interest (i.e. MF. 25.580)
- Conditions of payment:
- Principal: 10% upon signature and at the latest by 31st January, 1975
5% upon delivery of batches 1 to 5
5% as retention, in respect of batches 1 to 5 upon signature of guarantee expiry certificate and at the latest by 1st September, 1979
30% in 17 equal and consecutive half-yearly payments, the first one falling due 6 months after delivery of batches 1 to 5 and at the latest 42 months after signature of contract
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 11th July, 1975

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Loan to cover 85% of the cost of supply, assembly and bringing into operation of an oil mill
- (iii) Date of loan contract: Implementation sheet of 28th February, 1974 following bank agreement of 22nd December, 1972
- (iv) Approximate value of contract for purchase of goods:
Amount of commercial contract: F.fr. 23,750,000
Amount of loan contract: Principal: F.fr. 19,532,420(1)
Interest: F.fr. 7,005,546
Total F.fr. 26,537,966
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan:
Principal (MF. 19.532) + 100% of interest (MF. 7.005)
- Conditions of payment:
Principal: in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after completion of assembly and at the latest 24 months after the effective date
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 16th April, 1975

- (1) Transaction charged under the Franco-Polish protocol of 5th October, 1972 in an amount of F.fr. 25,312,698 (principal and interest)

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