

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

EXEMPLAIRE N° 171
COPY

N A T O R E S T R I C T E D

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DOCUMENT
AC/127-NEC/F.92

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED
EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA,
POLAND AND THE SOVIET UNION

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such credits to Bulgaria, Poland and the Soviet Union.

(Signed) M. van den BULCKE

NATO,
1110 Brussels.

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- (1) Approved information request No. 170, AC/127-D/154(Final)
(2) AC/127-R/146 and AC/127-R/149

N A T O R E S T R I C T E D

N A T O R E S T R I C T E D

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- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the cost of acquiring equipment and know-how for a zinc works
- (iii) Date of loan contract: 22nd June, 1972 -
acceptance and implementation: 9th May, 1974
- (iv) Approximate value of contract for purchase of goods:

Principal:	F.fr. 15,980,000
Interest:	<u>F.fr. 4,365,623</u>
Total:	F.fr. 20,345,623

 amount of trade contract: F.fr. 19,100,000
 amount of loan contract:
- (v) Period of export credit from starting point: 6 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%
Conditions of payment:
Principal: loan repayable in 12 equal half-yearly payments, the first one falling due 6 months after plant comes on stream
Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 4th April, 1975

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT
OF OVER FIVE YEARS FROM FRANCE TO THE SOVIET UNION

- (i) Buyer of goods: Soviet Union
- (ii) Nature of goods bought: Plug cocks for Siberian natural gas lines
- (iii) Date of contract for purchase of goods: } where credit is
28th June, 1974 and Rider No. 1 of } given by national
15th July, 1974 } supplier to
foreign buyer
- (iv) Approximate value of contract for purchase of goods: Principal: F.fr. 90,626,913
Interest: F.fr. 19,738,542
Total: F.fr. 110,365,455
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by export credit: 80% of principal (i.e. MF 72,501)
+100% of interest (i.e. MF 19,738)
- Conditions of payment:
- Principal: 5% with order
5% before delivery and at latest by 10th January, 1975
5% upon delivery of each batch of material
5% at the latest 18 months after delivery of each batch
80% in 17 equal and consecutive half-yearly payments, the first one falling due either 6 months after the delivery of each batch or 42 months after the signing of the contract, whichever is the earlier
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 28th May, 1975

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- (i) Buyer of goods: Soviet Union
 - (ii) Nature of goods bought: 40,000 tons of weldless tubes
 - (iii) Date of contract for purchase of goods: } where credit is given
 6th December, 1974 and Rider No. 1 of } by national supplier to
 21st January, 1975 } foreign buyer
 - (iv) Approximate value of contract for purchase of goods:

Principal:	F.fr. 264,315,051
Interest:	<u>F.fr. 58,369,574</u>
Total:	F.fr. 322,684,625
 - (v) Period of export credit from starting point: 8½ years
 - (vi) Percentage of value of purchase contract covered by export credit:

80% of principal (i.e. MF 211,452)
+100% of interest (i.e. MF 58,369)
- Conditions of payment:
- Principal: 5% upon signature
 15% in proportion to deliveries
 80% in 17 equal and consecutive half-yearly payments, the first one falling due either 6 months after the delivery of each batch of tubes or 42 months after the signing of the contract, whichever is the earlier
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
 - (viii) Date of official backing: 18th April, 1975

- (i) Buyer of goods: Soviet Union
- (ii) Nature of goods bought: 10 special IDM units for the shaping and processing of cube sugar in $\frac{1}{2}$ kilo boxes
- (iii) Date of contract for purchase of goods: } where credit is given
30th December, 1974 and Rider of } by national supplier to
11th February, 1975 } foreign buyer
- (iv) Approximate value of contract for purchase of goods: Principal: F.fr. 73,980,760
Interest: F.fr. 16,645,500
Total: F.fr. 90,626,260
- (v) Period of export credit from starting point: $3\frac{1}{2}$ years
- (vi) Percentage of value of purchase contract covered by export credit: 80% of principal (i.e. MF 59,184)
+100% of interest (i.e. MF 16,645)
- Conditions of payment:
- Principal: 5% with order
5% on 1st June, 1975
5% upon delivery of each batch
5% 18 months at latest after delivery of each batch
80% in 17 equal and consecutive half-yearly payments, the first one falling due either 6 months after delivery of each batch or 42 months after the signing of the contract, whichever is the earlier
- Interest: at the end of each quarter
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 6th May, 1975

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- (i) Buyer of goods: Soviet Union
- (ii) Nature of goods bought: 120,000 tons of large, welded 720 mm and 1,020 mm diameter pipes
- (iii) Date of contract for purchase of goods: } where credit is
 Contract and Rider No. 1 of } given by national
 6th December, 1974, Addendum of } supplier to
 30th December, 1974 } foreign buyer
- (iv) Approximate value of contract for purchase of goods:

Principal:	F.fr. 432,568,026
Interest:	<u>F.fr. 95,525,445</u>
Total:	F.fr. 528,093,471
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by export credit:

80% of principal (i.e. MF 346,054)
+100% of interest (i.e. MF 95,525)
- Conditions of payment:
 - Principal: 5% 45 days after signature
 - 15% in proportion to deliveries
 - 80% in 17 equal and consecutive half-yearly payments, the first one falling due either 6 months after the delivery of each batch or 42 months after the signing of the contract, whichever is the earlier
 - Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 29th April, 1975

- (i) Buyer of goods: Soviet Union
- (ii) Nature of goods bought: 90 wellhead assemblies with spares
- (iii) Date of contract for purchase of goods: } where credit is given
8th April, 1974 and Rider No.1 of } by national supplier to
18th August, 1974 } foreign buyer
- (iv) Approximate value of contract for purchase of goods: Principal: F.fr. 16,657,739
Interest: F.fr. 3,628,429
Total: F.fr. 20,286,168
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by export credit: 80% of principal (i.e. MF 13,326)
+100% of interest (i.e. MF 3,628)
- Conditions of payment:
- Principal: 5% with order
10% in proportion to deliveries
5% after the bringing into operation and 24 months after delivery of equipment at the latest
80% in 17 equal half-yearly payments, the first one falling due either 6 months after delivery of each batch or 42 months after the signing of the contract, whichever is the earlier
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 26th May, 1975

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- (i) Buyer of goods: Soviet Union
 - (ii) Nature of goods bought: Drill collars for oil rigs
 - (iii) Date of contract for purchase of goods: 19th July, 1974 and Addendum No. 1 } where credit is given
 } by national supplier to
 } foreign buyer
 - (iv) Approximate value of contract for purchase of goods:

Principal:	F.fr. 28,620,596
Interest:	<u>F.fr. 5,187,483</u>
Total:	F.fr. 33,808,079
 - (v) Period of export credit from starting point: 7 years
 - (vi) Percentage of value of purchase contract covered by export credit:

80% of principal (i.e. MF 22,896)
+100% of interest (i.e. MF 5,187)
- Conditions of payment:
- Principal: 5% with order
 15% in proportion to deliveries
 80% in 14 equal and consecutive half-yearly payments, the first one falling due either 6 months after each delivery or 42 months after the signing of the contract, whichever is the earlier
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
 - (viii) Date of official backing: 5th June, 1975

- (i) Buyer of goods: Soviet Union
- (ii) Nature of goods bought: Documentation, technical literature and know-how for the installation of a complete optical whiteners plant with a capacity of 2,000 tons a year
- (iii) Date of contract for purchase of goods: 13th September, 1974 } where credit is given by national supplier to foreign buyer
- (iv) Approximate value of contract for purchase of goods: Principal: F.fr. 133,600,000
Interest: F.fr. 38,410,000
Total: F.fr. 172,010,000
- (v) Period of export credit from starting point: 8½ years (Increased by \$2,500,000 payable in cash)
- (vi) Percentage of value of purchase contract covered by export credit: 80% of principal (i.e. MF 106,880)
+100% of interest (i.e. MF 38,410)
- Conditions of payment:
- Principal: 5% upon signature
5% 6 months after signature
5% in proportion to deliveries
5% upon provisional acceptance
80% in 17 equal and consecutive half-yearly payments, the first one falling due either 6 months after completion of assembly or 42 months after the signing of the contract, whichever is the earlier
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 23rd June, 1975

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- (i) Buyer of goods: Soviet Union
- (ii) Nature of goods bought: 2 complete propane refrigeration compressor units of 5 million Kcal/hour capacity each, together with spares
- (iii) Date of contract for purchase of goods: 28th May, 1974) where credit is given by national supplier to foreign buyer
- (iv) Approximate value of contract for purchase of goods:

Principal:	F.fr. 18,100,000
Interest:	<u>F.fr. 3,243,000</u>
Total:	F.fr. 21,343,000
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by export credit:

80% of principal (i.e. MF 14,480)
+100% of interest (i.e. MF 3,243)

Conditions of payment:

Principal: 5% with order
 10% in proportion to deliveries
 5% on the bringing into operation of each unit
 80% in 14 equal and consecutive half-yearly payments, the first one falling due either 6 months after delivery of each unit or 42 months after the signing of the contract, whichever is the earlier

Interest: added to half-yearly payments of principal

- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 17th June, 1975

- (i) Buyer of goods: Soviet Union
- (ii) Nature of goods bought: Mining equipment, including stopper, loading conveyors, winches, electrical boxes, etc. for installation in the Kuzbass basin
- (iii) Date of contract for purchase of goods: 24th December, 1974 } where credit is given by national supplier to foreign buyer
- (iv) Approximate value of contract for purchase of goods: Principal: F.fr. 49,437,865
Interest: F.fr. 9,269,531
Total: F.fr. 58,707,396
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by export credit: 80% of principal (i.e. MF 39,550)
+100% of interest (i.e. MF 9,269)
- Conditions of payment:
- Principal: 5% upon signature
5% by 31st August, 1975
5% in proportion to deliveries
5% after final acceptance and 24 months after dispatch at the latest
80% in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after the delivery of each batch of equipment and spares or 42 months from the date of signing of the contract, whichever is the earlier
- Interest: added to half-yearly payments of principal
- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 10th July, 1975

