

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

0146/5

HF

N A T O U N C L A S S I F I E D

ORIGINAL: FRENCH
22nd April, 1971

DOCUMENT
AC/127-NEC/F.55

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY
BACKED EXPORT CREDIT OF OVER FIVE YEARS
FROM FRANCE TO BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such a credit to Bulgaria.

(Signed) Ph. de BURLET

NATO,
1110 Brussels.

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- (1) Approved Information Request No. 170, AC/127-D/154(Final)
 - (2) AC/127-R/146 and AC/127-R/149

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- (I) Purchaser's country of origin: BULGARIA
- (II) Nature of goods bought: Complete calcination plant for the production of sodium carbonate with a capacity of 800,000 tons a year.
- (III) Date of contract for purchase of goods: (where credit is given by national supplier to foreign buyer) 30th December, 1969
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|---|--|------------|----------------|
| (IV) Approximate value of contract for purchase of goods: | | Principal: | Fr. 25,000,000 |
| | | Interest: | Fr. 4,967,187 |
| | | Total: | Fr. 29,967,187 |
- (V) Period of export credit from starting point: 8 years
- (VI) Percentage of value of purchase contract covered by export credit: 85% of principal (i.e. MF 21,250)
+ 100% of interest (i.e. MF 4,967)
- Conditions of payment:
- Principal: 5% with order;
5% in proportion to deliveries;
5% upon provisional acceptance and at the latest 42 months after effective date;
85% in 16 equal half-yearly payments, the first one falling due 6 months after completion of deliveries and at the latest 32 months after effective date.
- Interest: Added to half-yearly payments of principal.
- (VII) Percentage of export credit officially backed: 90%
- (VIII) Date of official backing: 13th November, 1970

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