

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

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MF

N A T O U N C L A S S I F I E D

ORIGINAL: FRENCH  
16th December, 1970

DOCUMENT  
AC/127-NEC/F.53

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED  
EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such a credit to Bulgaria.

(Signed) L. THIEBAULT

NATO,  
1110 Brussels.

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- (1) Approved information request No. 170, AC/127-D/154(Final)  
(2) AC/127-R/146 and AC/127-R/149

N A T O U N C L A S S I F I E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

(i) Purchaser's country of origin:	Bulgaria						
(ii) Nature of goods bought:	1 tempering facility for expansion coils and 1 range of tempering furnaces for expansion coils						
(iii) Date of contract for purchase of goods:	28.4.69 and Rider dated 12.12.69						
(iv) Approximative value of contract for purchase of goods:	<table style="border: none;"> <tr> <td style="border: none;">} where credit is given by national supplier to foreign buyer</td> <td style="border: none;">Principal: Fr. 10,920,000</td> </tr> <tr> <td style="border: none;"></td> <td style="border: none;">Interest: Fr. <u>3,155,880</u></td> </tr> <tr> <td style="border: none;"></td> <td style="border: none;">Total: Fr. 14,075,880</td> </tr> </table>	} where credit is given by national supplier to foreign buyer	Principal: Fr. 10,920,000		Interest: Fr. <u>3,155,880</u>		Total: Fr. 14,075,880
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	Interest: Fr. <u>3,155,880</u>						
	Total: Fr. 14,075,880						
(v) Period of export credit from starting point:	9 years						
(vi) Percentage of value of purchase contract covered by export credit:	85% of principal (i.e. MF 9,282) + 100% of interest (i.e. MF 3,156)						
<u>Conditions of payment:</u>							
<u>Principal:</u> 5% with order 5% in proportion to deliveries 5% 30 days after provisional acceptance and by 26th May, 1972 at the latest 85% in 18 equal half-yearly payments, the first one falling due 6 months after assembly completion scheduled for 26th November, 1972							
<u>Interest:</u> added to half-yearly payments of principal							
(vii) Percentage of export credit officially backed:	90%						
(viii) Date of official backing:	19th June, 1970						

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