

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

EXEMPLAIRE N° 166  
COPY

N A T O R E S T R I C T E D

ORIGINAL: FRENCH  
23rd December, 1976

DOCUMENT  
AC/127-NEC/F.102

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF OFFICIALLY BACKED  
EXPORT CREDITS OF OVER FIVE YEARS FROM FRANCE TO  
BULGARIA, POLAND, RUMANIA AND THE USSR

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such credits to Bulgaria, Poland, Rumania and the USSR.

(Signed) M. van den BULCKE

NATO,  
1110 Brussels.

- (1) Approved information request No. 170, AC/127-D/154(Final)  
(2) AC/127-R/146 and AC/127-R/149

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

- (i) Buyer of goods: Bulgaria
- (ii) Nature of goods bought: Loan to cover the cost of installing a hotel in Sofia
- (iii) Date of loan contract: 20th August, 1975
- (iv) Approximate value of contract for purchase of goods:  
Amount of commercial contract: F.fr. 125,176,470 (credit of over 5 years applies to only part of the loan)  
Amount of loan contract: Principal: F.fr. 61,712,000  
Interest: F.fr. 27,698,354  
TOTAL: F.fr. 89,410,354
- (v) Period of export credit from starting point: 8 years
- (vi) Percentage of value of purchase contract covered by the loan:  
Repayable in 16 equal and consecutive half-yearly payments, the first one falling due 6 months after provisional acceptance of the hotel and not later than in the 36th month after effective contract date.
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 1st October, 1976

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

- (i) Buyer of goods: Bulgaria
- (ii) Nature of goods bought: Loan to cover the cost of installing a hotel in Plovdiv
- (iii) Date of loan contract: 20th August, 1975
- (iv) Approximate value of contract for purchase of goods:  
Amount of commercial contract: F.fr. 85,647,059 (credit of over 5 years applies  
to only part of the loan)  
Amount of loan contract: Principal: F.fr. 42,224,000  
Interest: F.fr. 17,616,700  
TOTAL: F.fr. 59,840,700
- (v) Period of export credit from starting point: 8 years
- (vi) Percentage of value of purchase contract covered by the loan:  
Repayable in 16 equal and consecutive half-yearly payments, the first one falling  
due 6 months after provisional acceptance of the hotel and not later than  
27 months after effective contract date.
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 1st October, 1976

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the cost of supplying spares for the thermal power station of the Gdansk refinery
- (iii) Date of loan contract: 4th September, 1973. Acceptance and implementation sheet No. 1 of 23th September, 1973. Telex of 20th January, 1975.
- (iv) Approximate value of contract for purchase of goods:  
Amount of commercial contract: F.fr. 5,313,873  
Amount of loan contract: Principal: F.fr. 4,516,792  
Interest: F.fr. 1,249,498  
TOTAL: F.fr. 5,766,290
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%  
Repayable in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after each delivery
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 15th October, 1976

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO POLAND

- (i) Buyer of goods: Poland
- (ii) Nature of goods bought: Loan to cover 85% of the cost of providing supplementary equipment for two continuous castings (Rider No. 2 to the main contract)
- (iii) Date of loan contract: 22nd December, 1972. Acceptance and implementation sheet No. 14(bis) of 13th February, 1976
- (iv) Approximate value of contract for purchase of goods:

Amount of commercial contract:	F.fr. 1,699,966
Amount of loan contract: Principal:	F.fr. 1,444,971
Interest:	F.fr. 530,125
TOTAL:	F.fr. <u>1,975,096</u>
- (v) Period of export credit from starting point: 8 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%  
Repayable in 16 equal and consecutive half-yearly payments, the first one falling due 6 months after bringing into operation of the 2nd continuous casting machine and not later than 29th May, 1977
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 23rd August, 1976

N A T O R E S T R I C T E DAC/127-NEC/F.102EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO RUMANIA

- (i) Buyer of goods: Rumania
- (ii) Nature of goods bought: Loan to cover 85% of the value of the contracts for the procurement in France by Rumanian industry of medium capital goods and small industrial units
- (iii) Date of loan contract: 26th June, 1975
- (iv) Approximate value of contract for purchase of goods:  
Amount of loan contract: F.fr. 50,000,000  
Amount of commercial contract: F.fr. 42,500,000  
Interest yet to be fixed. Rate will be that in force on date of signature of each contract relating to present agreement
- (v) Period of export credit from starting point: 8 years
- (vi) Percentage of value of purchase contract covered by the loan: 85%  
Repayable in 15 equal and consecutive half-yearly payments, the first one falling due 12 months after starting point of reimbursements, which will be as follows:
  - (a) Date of each delivery in respect of contracts for supply of individual equipment;
  - (b) Either date of last shipment or date of end of assembly or beginning of operation in respect of contracts for the supply of a complete unit
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 21st October, 1976

N A T O R E S T R I C T E D

EK POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Loan to cover 80% of the cost of providing a complex for the extraction and processing of natural gas and condensate, yielding 15 milliard Nm<sup>3</sup> of gas per annum. Orenburg gas field - 3rd slice - Bank Agreement of 8th August, 1975.
- (iii) Date of loan contract: BUE I credit opened on 9th April, 1976
- (iv) Approximate value of contract for purchase of goods:  
Amount of commercial contract: F.fr. 528,000,000  
Amount of loan contract: Principal: F.fr. 422,400,000  
Interest: F.fr. 223,381,171  
TOTAL: F.fr. 645,781,171
- (v) Period of export credit from starting point: 8½ years
- (vi) Percentage of value of purchase contract covered by the loan: 80%  
Repayable in 17 equal and consecutive half-yearly payments, the first one falling due 6 months after beginning of operation and acceptance of the complex and not later than 48 months after signature of the contract
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 21st October, 1976

N A T O R E S T R I C T E DAC/127-NEC/F.102EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
- (ii) Nature of goods bought: Loan to cover 80% of the cost of supplying 10,755 steel valves
- (iii) Date of loan contract: Bank Agreement of 8th August, 1975 - CL5 credit opened on 26th August, 1976
- (iv) Approximate value of contract for purchase of goods:  
 Amount of commercial contract: F.fr. 38,387,855  
 Amount of loan contract: Principal: F.fr. 30,710,284  
 Interest: F.fr. 8,813,480  
 TOTAL: F.fr. 39,523,764
- (v) Period of export credit from starting point: 7 years
- (vi) Percentage of value of purchase contract covered by the loan: 80%  
 Repayable in 14 equal and consecutive half-yearly payments, the first one falling due 6 months after the date of equipment batch shipment and not later than at the end of the 42nd month after signature of contract.
- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 21st October, 1976

N A T O R E S T R I C T E D



N A T O R E S T R I C T E D

AC/127-NEC/F.102

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT CREDIT  
OF OVER FIVE YEARS FROM FRANCE TO THE USSR

- (i) Buyer of goods: USSR
  - (ii) Nature of goods bought: Supply and installation of 9 horizontal boring-milling machines with numerical controls
  - (iii) Date of contract for purchase of goods: 30th July } where credit is given by national supplier to foreign buyer
  - (iv) Approximate value of contract for purchase of goods:  
Principal: F.fr. 70,000,000  
Interest: F.fr. 15,855,000  
TOTAL: ~~F.fr. 85,855,000~~
  - (v) Period of export credit from starting point: 7 years
  - (vi) Percentage of value of purchase contract covered by export credit:  
80% of principal { i.e. MF 56,000 }  
+100% of interest { i.e. MF 15,855 }
- Conditions of payment:
- Principal: 5% upon signature
  - 5% 6 months before complete delivery of each machine
  - 5% on complete delivery of each machine
  - 5% not later than 18 months after complete delivery of each machine
  - 80% in 14 equal and consecutive half-yearly payments, the first one falling due either in the sixth month after complete delivery of each machine or in the 42nd month after signature of the contract, whichever comes first
- (vii) Interest: Added to half-yearly payments of principal
  - Percentage of export credit officially backed: 90%
  - (viii) Date of official backing: 5th October, 1976

N A T O R E S T R I C T E D