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ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF OFFICIALLY-BACKED
EXPORT CREDITS OF OVER FIVE YEARS FROM THE
FEDERAL REPUBLIC OF GERMANY TO THE USSR, POLAND AND BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially-backed export credits of over five years to Communist countries, members of the Committee will find attached notification by the German Authorities of such credits to the USSR, Poland and Bulgaria.

(Signed) M. van den BULCKE

NATO,
1110 Brussels.

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- (1) Approved information request no. 170, AC/127-D/154(Final)
(2) AC/127-R/146 and AC/127-R/149

N A T O R E S T R I C T E D

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED
EXPORT CREDIT OF OVER FIVE YEARS FROM THE
FEDERAL REPUBLIC OF GERMANY TO THE USSR

Importing country : Soviet Union

Goods imported : Construction of a facility
for the production of
dimethyl-terephthalat in
Mogilev

Value of the contract : DM 150.5 million plus
financing costs
(finance credit amount =
85 % of the value =
DM 127 925,000)

Guaranteed credit : 85 % of the value of the
contract (credit portion)

Interest rate : 7.35 % p.a. for the finance
credit

Credit terms : 7 years' credit as from the
operational readiness; re-
payment of the finance credit
(last 85 %) in 16 semi-annual
instalments starting on
5.1.1980, i.e. about 6 months
before the planned operational
readiness.

Usual security quotas : 85 % for quasi economic risks
90 % for political risks

Date of the finance credit
contract : 25.3.1977

Date of the guarantee document : 25.11.1977

Importing country	: Soviet Union
Goods imported	: Projecting and construction of an airport building at Shermetievo near Moscow
Value of the contract	: about 201.5 million DM plus financing costs
Guaranteed credit	: 85 % of the value of the contract (credit portion)
Interest rate	: 7.35 % p.a.
Credit terms	: 8 years credit from the date of handing over of the facility; repayment of the last 85 % in 16 equal semi-annual instalments, the first of which is due 6 months after signing the handing over protocol
Usual security quotas	: 85 % for quasi economic risks 90 % for political risks
Date of the contract	: 17.5.1977
Date of the finance credit contract	: 31.5.1977
Date of the guarantee document	: 18.11.1977

Importing country : Soviet Union

Goods imported : Construction of a facility for the production of rubber mixtures in a tyre factory at Tchinkent

Value of the contract : about 207 million DM

Guaranteed credit : 85 % of the value of the contract (credit portion)

Interest rate : 7 % p.a. for the finance credit (85 % of the value of the contract)

Credit terms : 8-years credit as from the last delivery for the facility: repayment of the last 85 % in 16 equal semi-annual instalments the first of which will be payable 6 months after the last delivery of the equipment

Usual security quotas : 85 % for quasi economic risks
90 % for political risks

Date of the contract : 2.12.1977 (date of the finance credit contract 5.12.1977)

Date of the guarantee document: 9.1.1978

Importing country: Soviet Union

Goods imported: Supply of polyester fibre production facility (within the large polyester project at Mogilev) and supervision of its installation

Value of the contract: DM 146.2 million

Amount of the credit: (Financial credit) DM 118.32 million
(85% of the value of delivery)

Guaranteed credit: 85% of the value of the contract (credit portion)

Interest rate: 7.5 % p.a.

Credit terms: 8 years credit as from operational readiness: repayment of the financial credit in 16 equal semi-annual instalments the first of which will be payable 6 months after operational readiness

Usual security quotas: 85% for quasi economic risks
90% for political risks

Date of the contract: 21.12.1976

Date of the guarantee document: 16.8.1977

Importing country : Soviet Union

Goods imported : Supply of facilities for a duo-forming newspaper printing paper machine including supervision of their installation.

Value of the contract : DM 22 269,250 plus financing costs

Guaranteed credit : 80 % of the value of the credit (credit portion)

Interest rate : 6.5 % p.a.

Credit terms : 8 years credit, repayment in 16 equal semi-annual instalments the first of which will be payable 6 months after the start of operation, however, on 31 January 1981 at the latest.

Usual security quotas : 85 % for quasi economic risks
90 % for political risks

Date of the contract : 26.1.1977

Date of the guarantee document : 5.10.1977

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED
EXPORT CREDIT OF OVER FIVE YEARS FROM THE
FEDERAL REPUBLIC OF GERMANY TO POLAND

Importing country : Poland

Goods imported : Supply of another production line "differential box" and a production line "big axle box" for the tractor plant Ursus (supplementary to my report of 15 June 1977 covering 6,720,000 DM and 23 November 1977 covering 15,100,000 DM)

Value of the contract : 12,919,250 DM plus financing costs

Guaranteed credit : 80 % of the value of the contract (credit portion)

Interest rate : 8.25 % p.a.

Credit terms : 8 years credit from the date of delivery: repayment of the last 80 % pro rata delivery in 16 equal semi-annual instalments from the date of delivery

Usual security quotas : 85 % for quasi economic risks
90 % for political risks

Date of the contract : 15/2/77 and 13/5/77

Date of the guarantee document : 11/8/77 and 3/2/78

Importing country:	Poland
Goods imported:	Supply and installation of the electric equipment of a thick plate-shears facility including spare parts
Value of the contract:	DM 8 442,750 plus financing costs
Guaranteed credit:	85% of the value of the contract (credit portion)
Interest rate:	7.5 % p.a.
Credit terms:	7 years credit as from the last delivery: repayment of the last 85% in 14 equal semi-annual instalments the first of which will be payable 6 months after the last delivery
Usual security quotas:	85% for quasi economic risks 90% for political risks
Date of the contract:	26.5.1977
Date of the guarantee document:	23.8.1977

Importing country : Poland

Goods imported : Installation of a furniture factory-
supply, assembly, test operation,
training, start of operation

Value of the contract : DM 22 472,470 plus financing costs

Guaranteed credit : 85 % of the value of the contract
(credit portion)

Interest rate : 7.5 % p.a.

Credit terms : 8 years credit, repayment in 16
equal semi-annual instalments, the
first of which will be payable
6 months after the operational
readiness, however, at the latest
15 months after the last delivery.

Usual security quotas : 85 % for quasi economic risks
90 % for political risks

Date of the contract : 2.7.1977

Date of the guarantee
document : 5.10.1977

Importing country : Poland

Goods imported : Supply and installation of 4 automatic two-sided front-processing and edge bending machines (as further German share in the installation of two facilities for the manufacturing of wood chip plates at Vieruszow and Grajewo

Value of the contract : DM 649,686 (no financing costs)

Guaranteed credit : 79.69 % of the value of the contract

Interest rate : --

Credit terms : Approximately 6 1/2 years credit as from the operational readiness of both facilities: repayment of the last 79.69% in 15 equal semi-annual instalments the first of which will be payable 12 months after the delivery of the two wood chip plates facilities.

Usual security quotas : 85 % for quasi economic risks
90 % for political risks

Date of the contract : 22.7.1976

Date of the guarantee document : 26.1.1977

Importing country : Poland

Goods imported : Supply of a production line
"differential box" for the
tractor plant Ursus (supplemen-
tary to my report of 15 June 1977
covering DM 6 720 000.--)

Value of the contract : DM 15.1 million plus financing
costs

Guaranteed credit : 80 % of the value of the contract
(credit portion)

Interest rate : 8.25 %

Credit terms : 8 years credit from the date of
delivery; repayment of the last
80 % in 16 equal semi-annual
instalments from the date of
delivery

Usual security quotas : 85 % for quasi economic risks
90 % for political risks

Date of the contract : 15.2.77 + complementary contract
of 13.5.77

Date of the guarantee
document : 11.8.77

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED
EXPORT CREDIT OF OVER FIVE YEARS FROM THE
FEDERAL REPUBLIC OF GERMANY TO BULGARIA

Importing country:	Bulgaria
Goods imported:	Supply and installation of a complete factory for the production of filter cigarettes including spare parts
Value of the contract:	DM 36.5 million plus financing costs
Guaranteed credit:	80% of the value of the contract (credit portion)
Interest rate:	7% p.a.
Credit terms:	7 years credit as from the end of delivery: repayment of the last 80% in 14 equal semi-annual instalments the first of which will be payable 6 months after the last delivery.
Usual security quotas:	85% for quasi economic risks 90% for political risks
Date of the contract:	23.4./3.9.1976
Date of the guarantee document:	8.8.1977