

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

EXEMPLAIRE

COPY

N° 171

N A T O R E S T R I C T E D

ORIGINAL: ENGLISH  
8th November, 1974

DOCUMENT  
AC/127-NEC/A.35

ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED  
EXPORT CREDIT OF OVER FIVE YEARS FROM THE  
FEDERAL REPUBLIC OF GERMANY TO BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially-backed export credits of over five years to Communist countries, members of the Committee will find attached notification by the German Authorities of such credits to Bulgaria.

(Signed) M. van den BULCKE

NATO,  
1110 Brussels.

- (1) Approved information request no. 170, AC/127-D/154(Final)  
(2) AC/127-R/146 and AC/127-R/149

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-2-

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED  
EXPORT CREDIT OF OVER FIVE YEARS FROM THE  
FEDERAL REPUBLIC OF GERMANY TO BULGARIA

Importing country: Bulgaria (location of the facility:  
Combine Devnya/Varna)

Goods imported: 1 PVC facility - annual capacity  
120,000 t (including licence, engineering,  
installation control and putting into  
operation)

Value of the contract: 43.8 million DM (German share) plus  
financing cost

Guaranteed credit: 80% of the value of the contract (credit  
portion)

Interest rate: 7% p.a.

Credit terms: 14 equal semi-annual instalments, the  
first of which will be payable 6 months  
after the delivery of 95% of the equip-  
ment but at the latest 29 months after  
the contract came into force.

Usual security quotas: 80% for economic risks  
85% for conversion and transfer risks  
90% for other political risks

Date of the contract: 27 June 1974, taking effect on  
17 October 1973

Date of the guarantee  
document: 3 October 1974