CONSEIL DE L'ATLANTIQUE NORD NORTH ATLANTIC COUNCIL

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SUB-COMMITTEE ON SOVIET ECONOMIC POLICY

ECONOMIC REVIEW OF EASTERN EUROPEAN COUNTRIES: BULGARIA

Comments by the United Kingdom Delegation

<u>Paragraph 8.</u> It is not clear why there is a difference between the percentage growth rates for Bulgaria in the table in this paragraph and those given in line 3 of table μ_{*} . Is it because of a difference between current and constant prices?

Paragraph 31. It would be helpful if the last two sentences could be expanded:

- (a) It is not clear in what way under-employment ought to exert pressure on the investment programme. Does it mean that because labour is relatively cheap, it ought to exert a downward pressure, or that because of the need to find alternative uses for labour there should be an upward pressure on investment outside agriculture?
- (b) The statement that rural migration can be well checked reads rather oddly in conjunction with paragraph 30.

<u>Paragraph 37(b)</u>. It is our impression that the degree of fluctuation to be allowed in price is small.

OTAN/NATO, Paris, XVIe.