

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

EXEMPLAIRE  
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NATO CONFIDENTIAL  
DECISION SHEET  
AC/89-R/68

SUB-COMMITTEE ON SOVIET ECONOMIC POLICY

Meeting held at the Permanent Headquarters,  
Paris, XVIe., on Thursday, 10th June, 1965  
at 10.15 a.m.

DECISION SHEET

I. ECONOMIC REVIEW OF THE SOVIET-OCCUPIED ZONE OF GERMANY

The SUB-COMMITTEE:

- (1) approved the record of the Examination Session on the Soviet-occupied Zone of Germany (AC/89-D/45) as modified in accordance with the amendments proposed by the Canadian and German Delegations;
- (2) agreed to resume their discussion of the draft report on this subject (AC/89-WP/159) and instructed the Secretariat to circulate a revised paragraph 4, taking account of the suggestions made by the French and German Representatives in the course of discussion(1).

II. ECONOMIC REVIEW OF HUNGARY

The SUB-COMMITTEE:

had an exchange of views on the draft report AC/89-WP/163 and decided to resume their discussion of it at their next meeting on the basis of a revised text(2).

III. CURRENT ECONOMIC DEVELOPMENTS IN THE SOVIET UNION: THE RESULTS OF THE 1964 ECONOMIC PLAN AND THE PLAN FOR 1965

The SUB-COMMITTEE:

- (1) had before them a report by the Economics Directorate on the results of the Soviet

(1) Circulated as a Corrigendum to AC/89-WP/159 dated 14th June.  
(2) See for the English text AC/89-WP/163(Revised) and for the French AC/89-WP/163 and Corrigendum dated 14th June, 1965.

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economic plan for 1964 and the plan for 1965 (AC/89-WP/160) with the comments of the Italian Delegation (AC/89-WP/160/1);

- (2) noted that the Canadian, United Kingdom and United States Delegations(1) would shortly circulate their Authorities' comments on AC/89-WP/160;
- (3) agreed to keep this item on the Agenda of their next meeting.

IV. ECONOMIC DEVELOPMENTS IN COMMUNIST CHINA IN 1964

The SUB-COMMITTEE:

postponed discussion of this item until their next meeting.

V. PRICES AND STRUCTURE OF SOVIET FOREIGN TRADE

The SUB-COMMITTEE:

- (1) took note of a paper by the German Delegation on this subject (AC/89-WP/153) and the United Kingdom comments on it (AC/89-WP/153/1);
- (2) noted the Netherlands Representative's request to the German Delegation to indicate whether Soviet export prices shown in AC/89-WP/153 had been calculated on a fob or cif basis, and the additional request of the United States Representative for a breakdown of foreign total trade turnover shown in the table on page 4, into export and import figures;
- (3) noted the statement by the United States Representative that the problem of distortion of Soviet trade figures should be approached with great caution owing to the difficulties encountered in comparing prices;
- (4) noted that the Canadian Authorities would soon circulate their comments on the German note;
- (5) noted the additional comment of the United States Representative to the effect that the apparent under-evaluation of the NATO countries' trade with the USSR was true in a relative sense only;
- (6) agreed to keep this item on the Agenda of the next meeting.

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(1) to be circulated as AC/89-WP/160/2.

VI. YUGOSLAVIA'S ASSOCIATION WITH COMECON

The SUB-COMMITTEE:

- (1) had a first exchange of views on a synthesis by the Economics Directorate on Yugoslavia's association with COMECON (AC/89-WP/155);
- (2) had distributed to them the comments of the United Kingdom Delegation on the aforementioned paper(1);
- (3) heard a number of comments by the United States and Netherlands Representatives(2);
- (4) agreed to resume discussion at their next meeting.

VII. THE 1964 GRAIN HARVEST IN COMMUNIST COUNTRIES

The SUB-COMMITTEE:

- (1) took note of a paper by the German Delegation on the 1964 grain harvest in Communist countries (AC/89-WP/157);
- (2) noted that in the opinion of the Canadian Authorities, Communist countries in general and the USSR in particular were expected to import grain for the next few years although on a more modest scale than in 1963;
- (3) noted that the United States Representative would circulate his own estimation on the 1964 grain harvest(3).

VIII. COMMUNIST ECONOMIC ACTIVITIES IN DEVELOPING COUNTRIES

The SUB-COMMITTEE:

agreed to examine their tenth report on this subject at their next meeting.

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- (1) Circulated as AC/89-WP/155/1
  - (2) To be circulated as AC/89-WP/155/2 and AC/89-WP/155/3 respectively
  - (3) To be circulated as AC/89-WP/157/1

IX. REVIEW OF THE ECONOMIC SITUATION IN EASTERN EUROPEAN  
COMMUNIST COUNTRIES: BULGARIA

The SUB-COMMITTEE:

agreed tentatively that the Examining Session on  
Bulgaria be held on Friday, 2nd July, 1965 at  
10.15 a.m.

X. DATE OF NEXT REGULAR MEETING

Thursday, 24th June, 1965 at 10.15 a.m.

OTAN/NATO,  
Paris, XVIe.