CONSEIL DE L'ATLANTIQUE NORD NORTH ATLANTIC COUNCIL



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EXEMPLAIRE Nº 183

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ORIGINAL: FRENCH 28th February, 1578

DECISION SHEET AC/127-R/584

ECONOMIC COMMITTEE

Meeting held at NATO Headquarters, 1110 Brussels, on Thursday, 23rd February, 1978, at 10.30 a.m.

DECISION SHEET

I. EAST-WEST VISIT

The COMMITTEE:

was informed by the United States Representative that an agreement on scientific and technological co-operation between the United States and Bulgaria had been signed during the visit to Washington early in February 1978 of a Bulgarian Delegation headed by Mr. Papazov, the Chairman of the State Commission for the advancement of science and technology.

II. CSCE

The COMMITTEE:

noted that information from delegations for use as background for an economic contribution to the semi-annual report to the Council on the implementation of the CSCE should be sent to the International Staff as soon as possible.

III. ENERGY IN COMECON COUNTRIES: PROBLEMS AND PROSPECTS 1977-1990

Document: AC/127-WP/551 and Corrigenda

The COMMITTEE:

 held a further exchange of views on the draft report referred to above and noted, inter alia, the comments made by the United States and United Kingdom Representatives;

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(2) noted that as soon as the report had been finalized, it would be forwarded to the Council for inclusion on the Agenda of one of its forthcoming meetings, the date of which would be made known to members of the Committee later.

IV. EAST-WEST TRADE IN 1976: DRAFT 14th REPORT

Document: AC/127-WP/550

The COMMITTEE:

- examined the draft report referred to above and noted the comments made in turn by the United States, German and Belgian Representatives;
- (2) noted that, unless objections had been received by the International Staff by close of business on 28th February, the text of the 14th report would be deemed to have been approved by the Committee and would later be submitted in the form of a Council document for the latter's information;
- (3) invited the Economic Directorate to prepare in time for the next meeting a summary of this document which, after approval by the Committee, would be used as an introduction to the report to the Council;
- (4) noted with interest a suggestion by the Belgian Representative that in the longer term a study on Soviet trade policy should be considered.

V. EXCHANGE OF INFORMATION

The COMMITTEE:

noted the following contributions from the United States and the United Kingdom Delegations respectively:

- (a) the Soviet theory on the advanced economic and political integration of Eastern Europe, recently published in Warsaw, and
- (b) changes to the wages system in Romania.

VI. PROGRESS OF CURRENT WORK

The COMMITTEE:

- heard a progress report from the Chairman on the different draft reports which would be included on the Agendas of forthcoming meetings;
- (2) had its attention drawn to the high level reinforced meeting to be held on 27th February to consider the draft study on East-West relations;
- (3) noted the request to delegations for contributions to:
 - the semi-annual report on recent economic developments in the Soviet Union and Eastern Europe;
 - (ii) the study of recent economic developments in the six COMECON countries which was to be the subject of a special meeting on 8th and 9th May, 1978;
 - (iii) the study on transport in the Soviet Union on which the Economic Directorate would start work shortly.

VII. DATE OF THE NEXT MEETING

Thursday, 2nd March, 1978, at 10.30 a.m.

NATO, 1110 Brussels.

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