

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

EXEMPLAIRE N° 147
COPY

ME
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7th February, 1969

NATO CONFIDENTIAL
DOCUMENT
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COMMITTEE OF ECONOMIC ADVISERS

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED
CREDIT OF OVER FIVE YEARS GRANTED BY THE
UNITED KINGDOM TO THE USSR AND BULGARIA.

Note by the Secretary

In accordance with the procedure(1) adopted by the Committee of Economic Advisers(2) on ex post facto notification of officially backed export credits of over five years to Communist countries, the attached notification received from the United Kingdom Authorities is circulated for the information of the members of the Committee.

(Signed) L. THIEBAULT

OTAN/NATO,
Brussels, 39.

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- (1) Approved Information Request No. 170 (AC/127-D/154(Final)).
(2) AC/127-R/146

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT
CREDIT OF OVER FIVE YEARS GRANTED BY THE UNITED KINGDOM TO THE USSR

- (i) Name of country of buyer of goods: USSR
- (ii) Nature of goods bought: Plant for the manufacture of bi-metal strip
- (iii) Date of loan agreement: 28th November, 1968.
- (iv) Amount of loan: £2,428,520
- (v) Period of export credit from starting point: 7 years
- Terms of Payment: 5½% 30 days from signature of contract
10% on shipment
4½% on acceptance
80% by 14 equal half-yearly instalments,
the first at 28 months from date of
contract.
- (vi) Percentage of value of purchase contract covered by post-shipment credit: 80
- (vii) Percentage of Cover: 100
- (viii) Date of official backing: 28th November, 1968.

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED EXPORT
CREDIT OF OVER FIVE YEARS GRANTED BY THE UNITED KINGDOM TO BULGARIA

- (i) Name of country of buyer of goods: Bulgaria
- (ii) Nature of goods bought: Ammonia and Ammonia Sulphate Plant
- (iii) Date of contract for purchase of goods } credit given to foreign buyer } 16th June, 1968.
- (iv) Approximate value of contract for purchase of goods } by national supplier } £6,711,250
- (v) Period of export credit from starting point: 8 years
 Terms of Payment: 5% within 30 days of date of contract
 5% cash against documents
 5% on completion
 85% by 16 equal half-yearly instalments, the first at 48 months from date of contract (6 months from commissioning).
- (vi) Percentage of value of purchase contract covered by post-shipment credit: 85
- (vii) Percentage of Cover: 90
- (viii) Date of official backing: 23rd October, 1968.

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