

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

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DOCUMENT
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ECONOMIC COMMITTEE

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED
EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Economic Committee(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such a credit to Bulgaria.

(Signed) L. THIEBAULT

NATO,
1110 Brussels.

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- (1) Approved information request No. 170, AC/127-D/154(Final)
(2) AC/127-R/146 and AC/127-R/149

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED
EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

(i)	Name and address of buyer of goods:	Bulgaria									
(ii)	Nature of goods bought:	1 cold-roller and several steel plate finishing lines for the Kremikovtzi iron and steel complex									
(iii)	Date of contract for purchase of goods:	26th April, 1969									
(iv)	Approximative value of contract for purchase of goods:	<table border="0"> <tr> <td style="font-size: 3em; vertical-align: middle;">}</td> <td style="vertical-align: middle;">where credit is given by national supplier to foreign buyer</td> <td style="vertical-align: middle;">Principal: Fr. 212,500,000</td> </tr> <tr> <td></td> <td></td> <td style="vertical-align: middle;">Interest: Fr. 70,478,124</td> </tr> <tr> <td></td> <td></td> <td style="vertical-align: middle;">Total: Fr. 282,978,124</td> </tr> </table>	}	where credit is given by national supplier to foreign buyer	Principal: Fr. 212,500,000			Interest: Fr. 70,478,124			Total: Fr. 282,978,124
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		Interest: Fr. 70,478,124									
		Total: Fr. 282,978,124									
(v)	Period of export credit from starting point:	9 years									
(vi)	Percentage of value of purchase contract covered by export credit:	85% of principal (i.e. MF 180,625) 100% of interest (i.e. MF 70,478)									
<u>Conditions of payment:</u>											
	<u>Principal:</u>	5% with order, 5% in proportion to deliveries, 5% upon provisional acceptance and after 36 months at the latest 85% in 18 equal half-yearly payments, the first one falling due 6 months after completion of assembly									
	<u>Interest:</u>	added to half-yearly payments of principal									
(vii)	Percentage of export credit officially backed:	90%									
(viii)	Date of official backing:	27th November, 1969.									

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