

CONSEIL DE L'ATLANTIQUE NORD  
NORTH ATLANTIC COUNCIL

MF

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DOCUMENT  
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COMMITTEE OF ECONOMIC ADVISERS

EX POST FACTO NOTIFICATION OF AN OFFICIALLY-  
BACKED EXPORT CREDIT OF OVER FIVE YEARS  
FROM FRANCE TO BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Committee of Economic Advisers(2) for the ex post facto notification of officially-backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such a credit to Bulgaria.

(Signed) L. THIEBAULT

NATO,  
1110 Brussels.

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- (1) Approved information request No. 170, AC/127-D/154(Final)  
(2) AC/127-R/146 and AC/127-R/149.

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY-BACKED EXPORT CREDIT OF  
 OVER FIVE YEARS FROM FRANCE TO BULGARIA

- (i) Name and address of buyer of goods: BULGARIA
- (ii) Nature of goods bought: Financing of up to 85% of the expenditures to be incurred by the Bulgarian company to acquire the necessary equipments for the construction of one tyre manufacturing plant
- (iii) Date of loan contract: 21st October, 1966; amount of loan:
 

Principal:	F.fr. 79,000,005
Interest:	F.fr. <u>19,977,125</u>
Total	F.fr. <u>98,977,130</u>
- (iv) Approximate value of contract for purchase of goods: F.fr. 92,000,000
- (v) Period of credit from date loan used: 8 years
- (vi) Percentage of value of purchase contract covered by loan: 85%

CONDITIONS OF REIMBURSEMENT:

Principal:

16 equal half-yearly payments, the first one falling due six months after loan used

Interest: added to half-yearly payments

- (vii) Percentage of export credit officially backed: 95%
- (viii) Date of official backing: 12th July, 1968