

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

EXEMPLAIRE N° 117
COPY

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NATO CONFIDENTIAL
DOCUMENT
AC/127-NEG/F.30

COMMITTEE OF ECONOMIC ADVISERS

EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED
EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

Note by the Secretary

In accordance with the procedure adopted(1) by the Committee of Economic Advisers(2) for the ex post facto notification of officially backed export credits of over five years to Communist countries, members of the Committee will find attached a notification by the French Authorities of such a credit to Bulgaria.

(Signed) L. THIEBAULT

OTAN/NATO,
Brussels, 39.

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- (1) Approved information request No. 170 AC/127-D/154(Final).
(2) AC/127-R/146 and AC/127-R/149.

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EX POST FACTO NOTIFICATION OF AN OFFICIALLY BACKED
EXPORT CREDIT OF OVER FIVE YEARS FROM FRANCE TO BULGARIA

- (i) Name and address of buyer of goods: Bulgaria
- (ii) Nature of goods bought: studies and equipments for the various units of a compound fertilizer factory for the construction of which HUMPHREYS & GLASGOW (United Kingdom) and COPPEE RUST (Belgium) also share joint responsibility.
- (iii) Date of contract for purchase of goods } 16th June, 1968
- (iv) Approximate value of contract for purchase of goods } where credit is given by national supplier to foreign buyer
- (v) Period of export credit from starting point } Eight years
- (vi) Percentage of value of purchase contract covered by export credit } 85% of principal (approx. F. 95,182,000)
 + 100% of interest (approx. F. 30,768,000)

<u>French share</u>	
principal:	F. 111,978,473
interest:	F. 30,768,000
Total:	F. 142,746,473

Conditions of payment

Principal: 5% with order
 5% in proportion to deliveries
 5% 12 months after end of deliveries
 85% in sixteen equal half-yearly payments, the first one falling due 18 months after end of deliveries or 12 months after completion of assembly.

Interest: Added to half-yearly payments of principal

- (vii) Percentage of export credit officially backed: 90%
- (viii) Date of official backing: 24th March, 1969