

CONSEIL DE L'ATLANTIQUE NORD
NORTH ATLANTIC COUNCIL

M.F.

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TRADE AGREEMENT BETWEEN NORWAY AND BULGARIA

Note by the Norwegian Delegation

A three year trade agreement between Norway and Bulgaria(1) was signed in Sofia on 16th October, 1962. The agreement will become effective on 1st January, 1963. At the same time commodity lists for the year 1963(1) were agreed upon. The trade protocol currently in force was extended until 1st January, 1963. A Norwegian proposal that after 1st November, 1962, all payments be made in convertible currency was accepted by the Bulgarian delegation. As this is expected to stimulate trade between the two countries, the parties agreed to increase the present quotas of N.kr. 7 million each way. The established commodity lists for 1963 anticipate Norwegian exports for about N.kr. 13 million and Bulgarian exports for over N.kr. 12 million.

The main Norwegian export items are salted and frozen herring and fish (N250,000), paper (N300,000), mechanical wood pulp and cellulose (N150,000) and egg trays (N150,000). New quotas were also established for ferrous and non-ferrous metals (N200,000) and for machinery and equipment (N200,000).

Norway's imports from Bulgaria will, as before, consist mainly of agricultural products like grapes and other fruits, maize, tomatoes and other vegetables.

OTAN/NATO,
Paris, XVIIe.

(1) A copy is deposited in the registry of the Division of Economics and Finance.

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